

**Kelley School of Business – Indianapolis**  
**MBA Policy Committee Minutes**  
**10/25/06**

Present: Phil Powell, Julie Magid, Tod Perry, Rich Rogers, Todd Saxton, Bob Grimm, Charles Dhanaraj, Dena Cox, Mark Frohlich, Jonlee Andrews, and Darrell Brown

- October 4th minutes were approved without changes.
- Phil reviewed the latest News Briefing including the students’ “Meet the Dean” meeting, Roger’s rejection of Phil & Bob’s proposal for additional Professional Development funding, and the possibility of having 15 Indy Enterprise students at Tim Baldwin’s LDI meetings in late February.
- The question of average GMAT scores and the work experience requirement lead to a discussion where Phil asked everyone for their preference on the following questions:

1) What is the lowest GMAT average with which you are comfortable for all students admitted in the fall?

2) What is the lowest post-baccalaureate work requirement (in terms of months) with which you are comfortable for a student who scores a higher-than-average GMAT?

The consensus was we could go down to a 610 average GMAT and lower the work experience requirement for a small percentage, as long as they were interviewed and showed a maturity level consistent with successful MBAs.

- Phil reported Roger’s Advisory Board suggested starting an Executive MBA program and thought there was a market for this program in the business community.