

Athenaeum Foundation
Board Meeting
Rathskeller
May 27, 2015

Minutes

Board Members Present: Brad Boyd, Greg Henneke, Steve Wagman, Terri Czjaka, Giles Hoyt, David Kingen, Gerald Lamkin, Keith Norwalk, Rich Rardin, Steve Yeager
Staff: Cassie Stockamp, Sara Carolin, Nanette Johnson, Becky Malkemes
Guests: Mike Alerding, Mary Clanton

Board Meeting

The meeting was called to order by Brad Boyd at 11:07am. The meeting minutes from the March 25, 2015 meeting were approved.

Finance Committee

Mike Alerding gave an overview of the 2014 audit. There were no major adjustments, no internal control weaknesses and the staff was very cooperative and well prepared. The Athenaeum Foundation is a 2.5 million dollar organization with 1.6 million in equity and 1.3 million in revenues a year. 78 percent of the expenses are mission based which is in line with most non-profits and their percent of expenses. Cassie and Mike discussed how grants were spent.

Steve Wagman presented the monthly financial.

Motion to accept the financial report was approved.

Plan 2020

Four representatives from Plan 2020 gave a presentation. They are a City funded, project specific civic planning process. Representatives gave overviews of Choose, Connect, Love, Serve and Work Indy. The project began in April 2014 and will be finished by December 2015.

Parking Committee

The Athenaeum Foundation will be working with NewPoint Parking and raising the monthly and daily parking fees in order to increase revenue streams. It was discussed to reserve spots for the new housing building across the street. The currently daily rate is \$5 which will be going up to \$7. The YMCA currently offers free parking by leaving the gate up in the morning hours; Cassie and the Y Board representatives will meet with the staff at the Y to discuss ways to manage their parking. There was also discussion about purchasing a parking machine for pay and park tickets which would be then displayed in the parker's windshield.

Governance

Cassie reviewed the board expectations and suggestions, term expirations and the board member tracking sheet. Terri looked at the by-laws and requested to add term limits to board with exceptions and classes of membership changes. Indy Metro Church has been added and Athenaeum Pops was removed as a supporting organization. Assistant Secretary

and Treasurer positions were removed and it was formally added that the immediate past chair is a member of the executive committee.

A vote to approve will wait until next meeting after everyone has had a chance to read through the bylaws.

Rozelle Boyd's term ended and Mike Rodman resigned and it was accepted. Their service was noted and appreciated!

Building Committee

The tuck pointing of the west wall is complete and during construction it was discovered that the theatre windows were in bad shape. Connor and Company and David Johnson will be completing the repairs. Steve Yeager discussed moisture issues in the wall and waiting until the fall to work on the interior plaster to allow time for the walls to dry out. There was a motion to remove the coniferous trees on the west side of the building which was approved.

Development

Sara reviewed the Spring Appeal and the new presentation piece designed by Big Car and mailed by Printing Partners. It cost slightly more than previous mailings. Cassie and Brad are meeting more people regarding the Capital Campaign and the staff is looking for more grant opportunities. The Summer Soiree fundraiser is scheduled for July 9th. Pricing this year will be slightly lower than last in order to make it more appealing to people.

Board meeting was adjourned 12:57pm