

2002-2003 University Library

Section	Document Name
Fiscal Health	• Fiscal Health Report 2003-04

Mission

Vision/Mission:

Wisdom demands the sharing of knowledge. We therefore collect, organize, and assist in the use of the record of human understanding. We preserve the records of the past; we help individuals inform themselves in the present, and we shape the information environment for the future.

The IUPUI University Library honors tradition, but looks to the innovative application of technology and new forms of engagement with our various publics as our path to excellence.

Vision: To be the innovative leader among urban university libraries

Mission:

- To promote excellence in learning
- To serve as a gateway to information vital for research and scholarship
- To create unique scholarly resources with an emphasis on philanthropic studies, IUPUI generated research, and materials relating to central Indiana
- To be the primary informal learning space on the IUPUI campus
- To enhance the availability of scholarly information for the residents of Central Indiana

The mission of the IUPUI University Library is derived from and aligned with the IUPUI Mission Statement.

Values: IUPUI University Library is committed to:

- Creativity and innovation
- Collaboration and teamwork
- Individual and organizational learning
- Trust
- Diversity
- Opportunity
- Accountability
- Academic and intellectual freedom

In support of these values, IUPUI University Libraries endorses the American Library Association's Library Bill of Rights.

Goals and Objectives

- ▣ A. Excellence in Teaching and Learning
- ▣ B. Excellence in Research, Scholarship, and Creative Activity
- ▣ C. Excellence in Civic Engagement

Fiscal Health

University Library Fiscal Health – October 2003 The University Library ended the 2002/03 fiscal year with a \$25,000 surplus. This gave the library a fund balance at rollover of a little over \$165,000 or about 2% of the budget. The 2003/04 budget allocation included \$300,000 in new student tuition funding to be used for the materials budget. The campus made a commitment over three years of \$1 million from new student tuition funds for library materials. \$350,000 of this will come in the 2004/05 fiscal year and \$350,000 will come in the 2005/06 fiscal year. This funding will allow the School of Science and the School of Engineer and Technology to maintain their purchasing power (they will not have to cut journals) through this time period. The funds to support other schools should exceed the rate of inflation and allow for increase purchasing. This campus commitment will provide the library to enhance its collections through this period and makes a major contribution to the fiscal health of the library. At the beginning of the 2003/04 fiscal year the library hoped to begin charging for printing at the beginning of the fall semester and to recoup about \$50,000 of printing costs for the fiscal year. In order to accommodate a campus-wide evaluation of charging for printing, the fall semester was used as a test period and no income was received. If the implementation of pay-for-printing is delayed further, income will fall below projections and will negatively affect the library's bottom line. The library continues to be challenged to expand and replace computer equipment, but for the time being we are able to manage at reasonable, if not desirable levels. Compensation levels were at the university mandated levels and we were able to fund this with an increase in assessment income. Compensation, especially for professional staff (librarians and technologists) will continue to be a challenge. Over the past several years the library has not filled several positions when they came open and this trend is likely to continue. To some extent positions can be eliminated because operations are becoming more efficient, but there will be continued challenges in this area. The library has currently reached 60% of its goal for the campus campaign. The library's fund raising program has been invigorated over the last several years and we are beginning to see signs that this work will soon bear fruit. However, most fund raising and grant support is for specific projects and is not substitutional for base funds. The library is looking at several revenue opportunities, but it is unlikely that any of these will provide significant income in excess of costs. In summary, because of the \$1 million in new student tuition dollars that are scheduled to be dedicated to the library materials budget, the largest fiscal challenge to the library has been met for the next several years. In the future, it will continue to be a challenge to provide technology funding and to keep staff salaries at appropriate levels, but these are problems that confront all of the campus and the library's problems in these areas are not different from other units. The planning assumptions presented the library by FPAC are very difficult and if these assumptions or any thing like them do occur, the library has little choice but to cut staff to some extent and to reduce the materials budget either in buying power or, in the worst cases, in actual dollars.

Reallocation Plan

The library received no reallocation funding in 2002/03.

Other Question(s)