

JA in Good Hands With New Grant From Allstate Foundation

With a generous gift of \$1.5 million, the Allstate Foundation and Junior Achievement have partnered to create a new JA middle grades program. The Allstate Foundation will support the development and launch of a program that teaches middle grades students about personal financial literacy and work-related life skills.

The program, being produced under the working title *Economics for Success*, will be comprised of six lessons that teach concepts including economic empowerment, income, risk management, and the value of obtaining advanced education. Content areas such as business, character/ethics, citizenship, economics, and entrepreneurship will be embedded through-

out the program. The program will have a technology driven supplemental activity as well as a take-home piece designed to extend the students' learning with their families.



In addition to the creation of the program, the Allstate Foundation gift provides for sponsorship of the 2005 Junior Achievement Global Leadership Conference, formative program evaluation, training and implementation tools, and a comprehensive communication and

promotion plan for the program launch.

With the announcement of the partnership, JA recently heard from Judy Burns, an Allstate employee of 26 years. Judy was a *JA Company Program* participant in high school and recalled that her volunteer, an Allstate employee, inspired her in many ways.

"JA was an important part of growing up, which is why I am so proud that our company still realizes the importance of organizations like this," said Judy.

Junior Achievement is proud to work with the Allstate Foundation and looks forward to a long and successful partnership.

U.S. Treasury Officials Visit JA Students

Deputy Assistant Secretary of the Office of Financial Education Dan Iannicola, Jr., recently spent some time with JA students in New Mexico. The U.S. Treasury official visited Van Buren Middle School in Albuquerque in March to teach *JA Personal Economics* class as part of the department's efforts to promote financial

education. On April 22, 2004, Sandra Pedroarias, director of outreach for the U.S. Treasury's Office of Financial Education, visited JA students in Charlotte, North Carolina, as part of the American Banking Association's "Teach Your Children to Save Day."



Sandra Pedroarias, director of outreach for the U.S. Treasury's Office of Financial Education, is seen here speaking to children regarding the value of saving money.

Office Depot Scholarship Winners Selected

A committee comprised of JA board members recently selected six recipients of the Office Depot Scholarship from a field of 327 applicants. The high school seniors selected for the \$10,000 scholarship were evaluated based on the following criteria: grade point average, SAT/ACT score, financial need, level of extracurricular involvement, letters of recommendation, and a personal essay about the importance of diversity in the workplace. Participation in a JA class at the high school level was also required. JA would like to congratulate these exemplary students (winners listed below) and wish them well as they continue their education!

Gretchen Guo
Boston Latin School
Brookline, Mass.

Beth Yamashiro
Hilo High School
Hilo, Hawaii

Cindy Chou
Jersey Village High School
Houston, Texas

Rachelle Emard
Southwest Miami High School
Miami, Florida

Cynthia Gilday
Roanoke Catholic School
Troutville, Virginia

Todd Lewandowski
Cypress-Falls High School
Houston, Texas

On Board Junior Achievement Board of Directors Profile



Sam DiPiazza
CEO
PricewaterhouseCoopers



Juan Cintron
CEO,
Consultores
Internacionales CLB
& Group Industrial Cintron,
S.A.

Back in the early 1960s, a couple of dedicated JA students worked diligently in each of their respective *JA Company Program* classes. These students showed a great deal of entrepreneurial spirit throughout the program, charged with ensuring the success of their product. The products were rubber floor mats and Christmas candles, among other things, and in this case, the students with that undeniable entrepreneurial spirit were current chairman and CEO of Consultores Internacionales CLB and of Group Industrial Cintron, Juan Cintron, and current CEO of PricewaterhouseCoopers, Sam DiPiazza.

These former "Achievers" now sit on JA's Board of Directors, serving as co-chairmen for the newly-formed JA Worldwide organization.

Aside from beginning their association with JA as student achievers, both co-

chairmen previously served as JA volunteers and local board members.

"My early involvement with JA played a vital role in my life, and I'm proud to now be playing a vital role in the organization," commented Mr. Cintron.

Adds Mr. DiPiazza, "JA has been a part of my life for more than 40 years. I'm extremely excited to help lead JA Worldwide, and to work to ensure the organization continues to impact students as it has impacted me."

As the global JA movement continues to gain momentum, who better to help lead the organization than two gentlemen with more than 80 combined years of Junior Achievement knowledge on their side.

JA Heritage Society Founding Member Profile



Our featured Junior Achievement Heritage Society Founding Members this month are **Denman and Barbara McNear**.

Denny McNear joined the National Board of Junior Achievement Inc. in 1979 and is currently a director emeritus. He retired from Southern Pacific Company/Southern Pacific Transportation Co. after 42 years where he held positions ranging from instrument man to president and chief executive officer.

"An important part of one's estate planning is to look back and be assured credit is rendered to those persons or associations that were the major factors contributing to one's enjoyment in life and one's career," said Denny.

The JA Heritage Society recognizes ardent JA supporters that have included the organization in their estate planning. Founding members are those who include JA in their estate planning by June 30, 2005.

For more information on JA's Heritage Society, contact **Debra Stinton Othitis, VP Resource Generation, JA Worldwide at dothitis@ja.org or (719) 540-6191.**

Gold Leadership Award Recipients

The Gold Leadership Award recognizes Junior Achievement volunteers who have consistently gone above and beyond to help

JA reach young people. This year, JA honored 11 volunteers at its National Business Hall of Fame, in Philadelphia, Pa.



Seated from left to right: Gene Bastedo, VP of Internal Audit, FedEx Corporation, Memphis, Tenn.; Anthony W. Hall Jr., Esq., chief administrative officer, City of Houston, Houston, Texas; Gloria Olin, principal, The Olin Group LLC, Hickory Corners, Mich.; Morris J.W. Gaebe, chancellor and chairman of the board, Johnson & Wales University, Providence, R.I.; Darryl Heath, consulting partner, Accenture, Dallas, Texas.

Standing from left to right: Samuel A. DiPiazza Jr., CEO, PricewaterhouseCoopers, chairman of the board, Junior Achievement; Michael Batten, chairman & CEO, Twin Disc, Inc., Racine, Wis.; There Du Pont, exec. VP and CFO, Wawa, Inc., Media, Pa.; Thomas G. Russell, president, ESC2000, York, Pa.; Brian F. Frydenlund, president and CEO, Asgard Entertainment Group, Inc., Washington, D.C.; David S. Chernow, president & CEO, Junior Achievement. (Not pictured: Gary L. Davis, exec. VP, J.C. Penney Company, Inc., Plano, Texas; Liam McGee, president, Consumer Banking, Bank of America-Charlotte, N.C., and Los Angeles, Calif.)

Did You Know?

Junior Achievement Co-Sponsors Visit by 31 Montenegrins

The Montenegro Young Business Leaders Program is a collaborative effort with the United States Department of State, offering students and educators from Montenegro a chance to learn about business, ethics, American history, and culture. JA offices in Tampa, Fla.; Asheville, N.C.; and Springfield, Mass., each hosted visitors from Montenegro this winter and helped to make the second exchange successful.



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From the President’s Desk



David S. Chernow
President and Chief
Executive Officer

was approved by both boards of directors and the members of the corporation for JA Inc. and Member Nations in December 2003. Moving forward, JA will perpetuate its global mission of ensuring every child in the world has a fundamental understanding of business, economics, and free enterprise, and we will do it as one, united organization, JA Worldwide.

We are working hard to focus the two JA operations into one worldwide organization, determining the most effective structure, and proceeding with fully combining our operations to deliver programs to students more effectively and efficiently.

As should be the case, serving an increased number of students globally with impactful programs will remain our primary objective. While this has undoubtedly always been the top priority for both organizations, students worldwide will now have access to a more relevant business, economic, and entrepreneurial education as JA Worldwide operates and advances its mission.

While we make this transition, I hope to meet many more JA professionals around the world as I listen and learn how best to lead JA Worldwide.

We should all be very proud to be playing a part in this historical event for the worldwide Junior Achievement movement. Our ultimate goal is to provide the best business, economic, and entrepreneurial educational programs for students around the world. As a unified, mission-focused, values-based, and demographically-driven organization, JA Worldwide will accomplish that goal.

JA Interprise Poll™: Teens Skeptical About Future of Social Security

While teens are concerned with purchasing MP3 players, cell phones, and apparel with the latest labels, a poll conducted by Junior Achievement and The Allstate Foundation reveals that teens also realize economic realities, including the importance of achieving financial independence. Although they are not as heavily impacted by the economy as their parents or guardians, survey results indicate that teens wield strong influence on household buying decisions (67.6 percent), and more than a third receive an allowance (35 percent).

Today’s teens are willing to work around the house for their wages; nearly three quarters of teens receiving an allowance indicate that it is tied to household chores or other family-oriented responsibilities.

Today’s wage-earning teens remain skeptical about the future of Social Security,

with nearly half (48.7 percent) responding that the program will not be around in its current form when they reach age 65 (up from 44 percent in the 2002 poll). Changing market conditions also continue to impact teen stock ownership. Only 15.5 percent say they own stock, down significantly from the 2001 poll where 25 percent of teens said they own stock.

The *JA Interprise Poll™* is conducted annually to gauge teens’ knowledge about the importance of financial literacy.

Sponsored by The Allstate Foundation, The 2004 *JA Interprise Poll™* on personal finance was administered to 992 students ages 13 to 18 nationwide from October to November 2003.

To read full details of this poll, visit the Research Center, located in the Student Center on www.ja.org.

3M Sponsors Correlation Study for All 50 U.S. States

A recent \$135,000 gift from 3M will allow Junior Achievement to create or update state correlations for all 50 states. These program correlations illustrate the ways in which JA programs allow students to learn key concepts and principles embedded within national and statewide standards.



Correlations are important tools for JA area offices in the U.S., and are used to market programs to educators in local areas.

“This allows us to better position JA programs in existing schools as well as new markets. The impact of 3M’s support will be lasting,” said Joni Dietsch, vice president, JA Northern Indiana.

3M has generously supported JA for more than 30 years.



JA Worldwide to Become Official July 1st

For more than 85 years, Junior Achievement has been successfully teaching young people about the economics of life. Helping today’s youth secure a future with endless opportunity is what JA is all about. And now, with recent organizational changes, JA is placing an even stronger emphasis on creating a truly global organization that will bring the real world to students from Moscow to Minneapolis.

Students across the globe will now have access to more consistent economics and business education following the merger of Junior Achievement Inc. and Junior Achievement International into one organization. In December of 2003, both boards of directors, U.S. JA offices, and International JA Member Nations approved the merger, officially ratifying an agreement integrating JA’s operations in the United States with JA’s International operation, thus creating a new nonprofit entity: JA Worldwide. The new organization will become the world’s largest nonprofit economic education organization.

“Both organizations are now at a point to work even more closely together to promote free enterprise on a global scale.”

-David S. Chernow, President and CEO, JA Worldwide.

Junior Achievement International became its own entity in 1994. The goal at that time was to provide JA International with the ability to form a separate board of directors in order to secure the resources necessary to quickly expand during the global economic reforms of the 1990s. JA International has since established operations in 98 countries.

Despite the swift and successful growth of JA International, this created two organizations sharing primary areas of fundraising. With the Junior Achievement movement quickly growing into a truly global brand, two independent organizations with the same mission and goals was, for a variety of reasons, an operation that needed to be streamlined.



“The original goal of JA International establishing a separate board structure was to focus on establishing an international growth plan and infrastructure, while providing JA Inc. the flexibility to focus its energies within the United States,” said David S. Chernow, president and CEO of the newly formed JA Worldwide. “With that goal met, both organizations are now at a point to work even more closely together to promote free enterprise on a global scale. We may teach business and entrepreneurship, but we also practice it. This move represents a significant step in JA’s history, building and promoting a single global brand, delivering vital, relevant programs to children around the world, and operating effectively and efficiently in the constantly changing world.”

The organizational merger will not alter the established programs, methods of educational delivery, or values that JA has so steadfastly held true to for more than three quarters of a century. As one united organization, Junior Achievement will now open new doors of opportunity, reaching more students worldwide.



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