

ARNOVA
Analysis of TIBS Section Funds
6/30/2006

	<u>2004 & 2005 Activity</u>					<u>2006 Activity</u>				<u>2007 Activity</u>	<u>Cumulative Total</u>
	<u>1/1/03 to 12/31/2003</u>	<u>1/1/04 to 6/30/2004</u>	<u>7/1/04 to 6/30/2005</u>	<u>7/1/2005 to 12/31/2005</u>	<u>Total</u>	<u>7/1/2005 to 12/31/2005</u>	<u>1/1/06 to 6/30/2006</u>	<u>7/1/06 to 12/31/2006</u>	<u>Total</u>	<u>1/1/06 to 6/30/2006</u>	
Number of Members	0	55	108	0	163	69	104	0	173	1	337
Income:											
Dues (@ \$10 each)	-	550.00	1,080.00	-	1,630.00	690.00	1,040.00	-	1,730.00	10.00	3,370.00
Total Income	-	550.00	1,080.00	-	1,630.00	690.00	1,040.00	-	1,730.00	10.00	3,370.00
Expenses:											
Administration Fee (10% of Dues)	-	55.00	108.00	-	163.00	69.00	104.00	-	173.00	1.00	337.00
Direct Expenses	-	560.05	-	1,122.19	1,682.24	-	(54.00)	-	(54.00)	-	1,628.24
Total Expenses	-	615.05	108.00	1,122.19	1,845.24	69.00	50.00	-	119.00	1.00	1,965.24
Net Income	-	(65.05)	972.00	(1,122.19)	(215.24)	621.00	990.00	-	1,611.00	9.00	1,404.76
Beginning Cash	-	-	(65.05)	906.95	-	(215.24)	405.76	1,395.76	(215.24)	1,395.76	
Ending Cash	-	(65.05)	906.95	(215.24)	(215.24)	405.76	1,395.76	1,395.76	1,395.76	1,404.76	

Note: TIBS Membership are remitting reimbursements for the breakfast at the 2005 conferece at \$18 per member.

Adjusting Journal Entry for June 30, 2006:

Account	Class	Debit	Credit
700113 - TIBS Section Expense	TIBS	2.00	
500300 - Miscellaneous Income	ARNOVA		2.00

To recognize 10% Administration Fee for TIBS Section not previously recognized (\$104 per analysis less \$102 per general ledger.)

Adjusting Journal Entry for 2007 (waiting dor 1/31/07):

Account	Class	Debit	Credit
700113 - TIBS Section Expense	TIBS	1.00	
500300 - Miscellaneous Income	ARNOVA		1.00

To recognize 10% Administration Fee for TIBS Section not previously recognized (\$1 per analysis less \$-0- per general ledger.)

TIBS Treasurer's Report
November 14, 2007

All of the news this year is good. Membership is up, we have recovered from the negative balance from last year, and conference expenses are expected to be much lower this year. Details for all categories are provided below.

Membership

As of September 30th, TIBS had 108 members. We have decreased 12 members from our 2006 level of 120 members. For 2008, 25 members have submitted their dues.

Revenue

Our members pay \$10, which means that for 2007 we had \$1,080 in revenue. Please note that these data reflect balances on September 30th. We may still add a few more members in 2007.

Expenses

ARNOVA charges 10% for administrative fees (\$120 in 2006; \$108 in 2007).

In 2006 our conference related expenses were much, much lower than in 2005. In 2005 we were charged for the room, microphones, and refreshments totaling \$1,122.19. However, in 2006 TIBS was only charged \$279.19 for conference refreshments. This year we will be charged \$15 for each person attending the business meeting. We anticipate expenses of approximately \$225.

Balance

Currently we have \$2,298.57 balance in our account. After conference expenses, we should have approximately \$2,073.

Respectfully submitted by Brenda Bushouse, TIBS Treasurer

ARNOVA
Analysis of TIBS Section Funds
9/30/2007

	2004 & 2005 Activity				2006 Activity			2007 Activity	2008 Activity
	1/1/04 to 6/30/2004	7/1/04 to 6/30/2005	7/1/2005 to 12/31/2005	Total	1/1/06 to 6/30/2006	7/1/06 to 12/31/2006	Total	1/1/06 to 9/30/2007	7/1/07 to 9/30/2007
Number of Members	55	108	69	232	104	16	120	108	25
Income:									
Dues (@ \$10 each)	550.00	1,080.00	690.00	2,320.00	1,040.00	160.00	1,200.00	1,080.00	250.00
Total Income	<u>550.00</u>	<u>1,080.00</u>	<u>690.00</u>	<u>2,320.00</u>	<u>1,040.00</u>	<u>160.00</u>	<u>1,200.00</u>	<u>1,080.00</u>	<u>250.00</u>
Expenses:									
Administration Fee	55.00	108.00	69.00	232.00	104.00	16.00	120.00	108.00	25.00
Direct Expenses	560.05	-	1,122.19	1,682.24	(54.00)	213.19	159.19	-	-
Total Expenses	<u>615.05</u>	<u>108.00</u>	<u>1,191.19</u>	<u>1,914.24</u>	<u>50.00</u>	<u>229.19</u>	<u>279.19</u>	<u>108.00</u>	<u>25.00</u>
Net Income	(65.05)	972.00	(501.19)	405.76	990.00	(69.19)	920.81	972.00	225.00
Beginning Cash	-	(65.05)	906.95	405.76	811.52	1,801.52	405.76	1,326.57	2,298.57
Ending Cash	<u>(65.05)</u>	<u>906.95</u>	<u>405.76</u>	<u>811.52</u>	<u>1,801.52</u>	<u>1,732.33</u>	<u>1,326.57</u>	<u>2,298.57</u>	<u>2,523.57</u>