

## **Faculty Meeting Minutes February 11, 2011**

The February 11, 2011 Faculty Meeting was called to order by Dean Dan Smith at 1:34 p.m.

### **Office of the Dean**

Dean Smith proposed that the Faculty Meeting Minutes for the December 10, 2010 meeting be approved. The proposal was moved, seconded and passed with no one opposed.

Dean Smith made the following announcements:

The Kelley School is aggressively recruiting. We have had approximately 75 candidates in to-date. We anticipate to continue to be aggressive on the hiring front for the next couple of years.

State Budget cuts are estimated to be 8-9%. IUPUI will see cuts as well. But overall, the Kelley School's financials are in good shape.

IU Foundation came out with the annual giving report and the University is #1 among public universities in national total voluntary support rankings. KSB is #1 in total private support on Bloomington campus at \$32 million and next is Athletics at \$12 million.

Dean Smith went through an accumulation of data on research rankings that John Hassell prepared by departments. Dean Smith will be sending out a table with the data in a few weeks.

Dean Smith and Idie Kesner will be hosting four (4) sessions in August regarding our upcoming AACSB review (our visit is scheduled for January 29-31, 2012). We ask that you attend one session as we need your input. More details will be sent on the sessions later.

There is steady progress on the Undergraduate building front. We are working on a \$40 million funding proposal to a consortium of donors for the building/renovation project. It will be submitted in the second quarter of 2011. If funding is received \$2-3 million will go for KSBI improvements. Currently the building/renovation campaign has \$19.8 million in commitments.

The Annual Business Conference is set for Friday, March 4 "Rethinking the Relationship Between Business and Government: Free Markets and the Greater Good."

### **Undergraduate Program**

Action Item: Tom Lenz made a proposal regarding degree requirements for Undergraduate Business students. The proposal was moved, seconded and passed with no one opposed.

Action Item: Tom Lenz made a proposal for a new course L356, Intellectual Property Law & Strategy in a Global Environment. 3 credit hours. Tim Lemper provided some additional details. The proposal was moved, seconded and passed with no one opposed.

Action Item: Tom Lenz made a proposal for a new course L302, Sustainability Law & Policy. 3 credit hours. Scott Shackelford provided some additional details. The proposal was moved, seconded and passed with no one opposed.

Action Item: Tom Lenz made a proposal for the Marketing Department to change the course title of M330 from “Personal Persuasion Strategies and Customer Relationship Management” to “Consultative Selling.” Ray Burke provided clarification on the reason for the change. The proposal was moved, seconded and passed with no one opposed.

### **Undergraduate Program - Indy**

Action Item: Peggy Lee made a proposal for the articulation agreement with Sun Yat-sen University (SYSU). The proposal was moved, seconded and passed with no one opposed.

The meeting adjourned at 2:05 p.m.

**The final faculty meeting for the 2010-11 academic year is scheduled for Friday, April 29, 2011 at 1:30 p.m. in CG 1034.**