

Athenaeum Foundation

Board Meeting

Rathskeller

November 18, 2015

Minutes

Board Members Present: Terri Czajka, Julie Welch, David Kingen, Brad Boyd, Gerry Lamkin, Greg Henneke, Meghan DeMars-Kiger, Greg Hahn, Larry Roan, Nabeela Virjee, Aaron Schaler, Greg Fehribach, Wayne Schmidt

Staff: Cassie Stockamp, Stacey Snapp Christine Farber, Becky Malkemes

Guests: Stephen Allen

Board Meeting

The meeting was called to order by Brad Boyd at 11:10am. The meeting minutes from October 14, 2015 meeting were approved.

Presentation

Stephen Allen from Phenomen Design gave a presentation on reinventing the lobby space as the public piece of the Capital Campaign.

Governance

Brad Boyd introduced the new board members: Larry Roan, Nabeela Virjee and Jack Leicht. The board approved Steve Yeager's resignation and approved Larry Roan and Nabeela Virjee as new board members.

Finance Committee

Stacey Snap reported on the monthly financials and that expenses were below budget. The Foundation received a tax rebate of \$10,500 and Stacey will do an analysis of the property taxes of the last three years. The financial report was approved.

Building Committee

Meghan Demars-Kiger reported on reducing operating costs and will be working with Jack Leicht who will assist the staff and committee with energy savings efforts and operating efficiency.

Development

Greg reported on the parking garage. The DRAFT term sheet included an annual payment in revenue after the first year in addition to a lump sum payment. Chase Development will make a presentation to the full Board in early 2016.

Capital Campaign donation continue to be solicited and received.

The winter appeal will be sent after Thanksgiving.

New Business

Cassie Reported on the trip she took with Bill Selm made to Washington DC to present to the National Park Service Advisory Board on the National Historic Landmark application that has been in the works for over seven years. They received unanimous approval and it will now be forwarded to the full Board for their approval and Director's signature. We anticipate receiving the status by the summer of 2016.

Events

Germanfest has increased revenues by \$8000 this year.

Cereal Cinema will continue in 2016 which is a collaboration with the International Film Festival and the IMA.

The art space is completely booked for 2016.

Butler University will be using the Art space and theater in 2016.

The Board meeting was adjourned at 12:41pm.