

Students from Lithuania Win 2001 Hewlett-Packard Global Business Challenge

Students from Vilnius, Lithuania took home both first and second place finishes in the 2001 Hewlett-Packard Global Business Challenge in Singapore, in August. Team BUNGLE was awarded \$3,000 for first place and Team KICKERS earned \$2,000 for second place. Both teams performed excellently in the competition.

Lithuanian students defeated 1,070 student teams from 65 countries in all 24 time zones during eight months of competition to win the event.

The top eight teams met in Singapore to compete against

each other in the Championship Round. During the Championship Round, each team worked from their own "garage" which symbolized the garage that William Hewlett and David Packard worked from

when they started Hewlett-Packard Company back in 1938. Student teams managed vir-



Assoc. Prof Ho Peng Kee, Minister of State for Law and Home Affairs, addresses the student delegates at the Welcome Dinner hosted by the NYAA Council.

tual manufacturing companies by entering decisions on price, production, marketing, research and development and plant capacity via a web-based computer program that simulates a manufacturing business. A composite score of retained earnings, market share, growth, productivity, plant capacity, and brand name awareness determined the winner.

"The competition aims to build confidence, stimulate creativity and develop interest in entrepreneurial activity among young Singaporeans," said James Soh, NYAAC Executive Director & Secretary, Young Entrepreneurs Programme Singapore.

Other finishers were teams from Minsk, Belarus, third (\$1,000); Sofia, Bulgaria, fourth (\$500); Sante Fe, Argentina, fifth (\$250). Honorable mentions went to Buenos Aires, Argentina; Kanagawa, Japan; and Bucharest. Romania.



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2001 HPGBC FINALS

Ist Place BUNGLE

Vilnius, Lithuania Raimondas Zilevicius and Vidmantas Urba

2nd Place KICKERS

Vilnius, Lithuania Danas Ruginis and Andrius Delgiado

3rd Place SAINT

Minsk, Belarus Ivan Stankevich and Vitaly Yakovlev

4th Place SANTAANA

Sofia, Bulgaria Mitio Mantanov and Martin Paraskeyov

5th Place LECHEROS

Sante Fe, Argentina Ariel Masut and Eduardo Alberto Lopez

Honorable Mention

MATY

Kanagawa, Japan Yusuke Moriyama and Mamoru Akakawa

INFOMC

Bucharest, Romania Marius Ionut Barbu and Mircea Costache

IPSILON

Buenos Aires, Argentina Guillermo Luis Frias and Alejandro Martin Arze



Delegates listen to a presentation at the Association of Small and Medium Business Enterprises.



Assoc. for Small and Medium Enterprise staff members Lim Keng Cheong (Exec. Dir), James Kho and Prof. Ma Seen Soon with Bess Stephens (Dir. Philanthropy & Education at HP) and David Loose (Sr. VP-Operations & Development of JAI)



JA students from around the world descend on the city of Singapore in August for the sixth annual HPGBC final round

t seems anywhere JA students go, excitement and enthusiasm abound, and this year's global business challenge was no exception.

Before the much anticipated day of competition, students received first-class treatment with a tour of Singapore, including a visit to the Singapore Trade Development Board, Parliament House, Ministry of National Development, Ngee Ann Polytechnic School and many other great sites.

Hewlett-Packard hosted the final round at the Copthorne Grand Waterfront Hotel in Singapore on Thursday, August 23, 2001. After several hours of intense rivalry, Team BUNGLE of Lithuania emerged as this year's champion. Following the competition, students and other participants enjoyed a VIP dinner and awards ceremony hosted by Hewlett-Packard Company at the famous Copthorne Grand Waterfront Hotel.

Students spent Friday and Saturday after the competition, sightseeing, shopping, and visiting Sentosa Island, Singapore Botanic Gardens, the Singapore Discovery Centre among other exciting attractions.

JAI would like to extend a special thanks to Hewlett-Packard Company and Junior Achievement of Singapore for planning and hosting a spectacular event!



Group photo taken at the Parliament.



Mr. S. Iswaran, Member of Parliament, speaks with the Final Round participants



Leisure walk across Anderson Bridge after lunch.



Final Round delegates visit downtown Singapore.



Delegates are treated to a boat ride to see the city from a different perspective.



Final Round delegates exit the boat ride on their way to visit the Ministry of National Development



Final Round delegates chatting with Mr. Mah Bow Tan, Minister for National Development at a tea reception hosted by Minister.

Past HPGBC Competitions Final Results (1st-5th Place)

	1996	
VIKING	Russia	lst
GOTICA	Argentina	2nd
G2	Russia	3rd
SMG	Russia	4th
ALINA96	Ukraine	5th
712110170	Oktaine	50
1997		
CEMAIII	Argentina	lst
STAR97	Russia	2nd
RADROD	Argentina	3rd
DEMAND	Russia	4th
ONYO	Japan	5th
1998		
TAGWE	Argentina	lst
METRO	Russia	2nd
RAGAS	Lithuania	3rd
IMPERIOR	Russia	4th
ALIEN	Belarus	5th
	1999	
ORACLE	Belarus	lst
CATEDRAL	Brazil	2nd
CEMA	Argentina	3rd
UPAEP_MK	Mexico	4th
JOKER	Lithuania	5th
2000		
UPAEPDSM	2000 Mexico	İst
	Mexico Guatemala	1st 2nd
GUATE_2 Cyber20		2
CIBERZU	Argentina, Belarus, Latvia, Macedonia	3rd
BELLMARE	Canada	4th
ATAS		
AIAS	Lithuania	5th



Students view the NgeeAnn Polytechnic web based orientation to campus on LCD.



Japanese students show their fellow delegates how to use chopsticks at the Chinese Luncheon at Ngee Ann Polytechnic Institute.



David Loose (left), Sr. Vice President-Operations & Development (JAI) and Bess Stephens (right), Director-Philanthropy & Education at HP, give Zaibun Siraj of Ngee Ann Polytechnic an appreciation plaque for their efforts in making the HPGBC delegates' trip to Singapore a memorable one.



Zaibun Siraj of Ngee Ann Polytechnic shows the delegation the Polytechnic engineering student design of a maze navigated by robots. Polytechnic beat MIT in the world championships.



Teams view the results of their decisions between rounds.



Bill Glass, HPGBC Administrator, prepares for Round 4 of the Final Round, turning the page showing results of the first three rounds.



Yusuke Moriyama of Team MATY, Japan, performs calculations prior to making a team decision.



Team INFOMC of Romania evaluates their best strategy for a decision.



Team SANTAANA of Bulgaria discusses options for their decision.



 $\ensuremath{\mathsf{NYAAC}}$ & HP Singapore staff celebrate with Mr. Bill Glass.





Ms. Lien Siaou-Sze, VP and Managing Dir., HP Asia-Pacific, addresses the delegates at the HPGBC awards dinner.



Bill Glass, HPGBC Administrator and President of Harvard Associates, gives an overview of the Final Round competition prior to the awards celebration.



Team BUNGLE of Lithuania accepts first place honors and a \$3,000 check.



Team KICKERS of Lithiania receiving second place honors and check for \$2,000



Team SAINT of Belarus awarded \$1,000 for third place in the HPGBC competition.