

State and Federal Statutes and Regulations

FIN-PUR-2.0



About This Policy

Effective Date:

02-18-1992

Last Updated:

09-25-2015

Responsible University Office:

University Procurement Services

Responsible University Administrator:

Senior Vice President and Chief Financial Officer

Policy Contact:

Jill Schunk

Associate VP, Office of Procurement Services

jschunk@iu.edu

Scope

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Scope

All Indiana University faculty and staff.

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Policy Statement

University Procurement Services will comply with all state statutes, federal laws, and regulations where applicable.

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Reason For Policy

To ensure that state and federal regulations will be followed.

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Procedure

University Procurement Services will develop policies procedures and processes in cooperation with other departments where applicable to ensure compliance with state and federal regulations.

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Sanctions

Failure to follow appropriate policies and procedures regarding the use of University funds and resources or in obligating the University to financial or legal transactions could put the University in financial and legal risk. Sanctions for failure to comply could result in disciplinary action up to and including employee termination. Violation of state statutes could result in civil or criminal penalty and legal actions.

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Additional Contacts

Subject	Contact	Phone	Email
State and Federal Statuses and Regulations	Purchasing Department	812-855-5646	purhelp@iu.edu
Contracts and Grants	Office of Research Administration	812-855-0516	resdev@indiana.edu

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History

The sources for this policy are:

State & Federal Government,
University Procurement Services,
Office of the Vice President of Capital Projects and Facilities,
Office of Research Administration.

Created on: February 18, 1992
Revised on: June 30, 2009
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