

Excellence Through Ethics Essay Contest Winner

Maria Monks, age 17, of Hazleton, Pa., was selected as the winner of a \$5,000 college scholarship in the “Excellence through Ethics” essay contest sponsored by Deloitte & Touche USA LLP (Deloitte) and JA Worldwide™. Contestants were asked to compose an original, 500-word essay in response to an ethical dilemma. JA Worldwide received more than 8,900 submissions from U.S. high school seniors during the second annual contest, part of a \$1 million effort by JA Worldwide and Deloitte to promote ethics education amongst young people.

The “Excellence through Ethics” essay contest entries were judged by the Junior Achievement Blue Ribbon Panel on Ethics, an advisory group composed of corporate ethics officers and noted academics. Monks, a senior at Hazleton Area High School, plans to attend the Massachusetts Institute of Technology in the fall, majoring in mathematics and physics. Maria was presented with the scholarship and honored at the recent U.S. Business Hall of Fame in Milwaukee.

“It is an honor to have been selected as the winner in this essay contest,” says Maria. “Fair, well-organized scholarship contests such as this make it possible for hardworking students to attend the college of their choice. The ‘Excellence through Ethics’

scholarship will greatly reduce the burden of my college tuition, and I appreciate the aid.”



Maria Monks receives her scholarship check from Evan Hochberg, national director of community involvement for Deloitte & Touche USA LLP (left), and David S. Chernow, president and CEO of JA Worldwide.

For more information on the “Excellence through Ethics” program enhancements and to view the winning essay, visit www.ja.org/ethics.

2006 U.S. Business Hall of Fame

The 2006 U.S. Business Hall of Fame held in Milwaukee on April 27 was a tremendous success. During a prestigious dinner and award ceremony, the Hall of Fame welcomed its 32nd class of laureates.

The 2006 laureates are **Arthur M. Blank**, co-founder, The Home Depot, Inc., and owner and CEO, Atlanta Falcons and Georgia Force; **Maxine Clark**, founder and chief executive bear, Build-A-Bear Workshop, Inc.; **H. Wayne Huizenga**, chairman of Huizenga Holdings, Inc., and owner, Miami Dolphins; **Herbert V. Kohler Jr.**, chairman and president, Kohler Company; **Bernard Marcus**, co-founder, The Home Depot, Inc., and chairman, The Marcus Foundation; **Robert A. Swanson** (1947-1999), co-founder, Genentech, Inc.

Special thanks to co-chairs and co-title sponsors, Ed Zore from Northwestern Mutual and Jim Ziemer from Harley-Davidson. Thanks also to JA of Wisconsin, their board of directors, the steering committee, and the Host City Committee of the JA Women’s

Association for their great leadership and assistance with the event. Thanks also go to event sponsors, Heartland Funds, Johnson controls, M&I, Miller Brewing, Rockwell Automation, Accenture, Fuchs

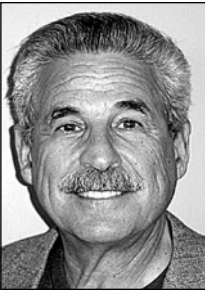
Business Solutions, ClearChannel, The Business Journal, CA, Midwest Airlines, Milwaukee Sentinel Journal, and The Woodstone Group.



Seated left to right: JA Worldwide™ President and CEO David S. Chernow, Maxine Clark, H.Wayne Huizenga, Judy Swanson, wife of inductee Robert Swanson accepting on his behalf, and JA Worldwide Co-Chairman of the Board Samuel A. DiPiazza. Standing left to right: Event Co-Chair Jim Ziemer, Herbert V. Kohler Jr., Arthur M. Blank, event emcee Merri Dee, Bernard Marcus, and 2002 laureate Rich Teerlink.

On Board

JA Worldwide™
Board of Directors Profile



Dr. Walter Loewenstern
Co-Founder (Retired)
ROLM Corporation

engineers founded the ROLM Corporation, which soon grew to become a Fortune 500 company by manufacturing and selling computerized telephone exchanges and militarized computers. In 1984 ROLM Corporation was bought by IBM and Dr.

Born in Houston, Dr. Walter Loewenstern served in the U.S. Navy for two years as an officer in the Civil Engineering Corp. He moved to San Francisco in 1961, where he worked as an engineer for the Electronic Defense Lab of GT&E in Mountain View, Calif. In 1969 he and three other

Loewenstern retired from the company in 1988.

Dr. Loewenstern has been active in Junior Achievement for many years. He originally volunteered as a consultant for several classes of the Applied Economics program, and as a result of this effort became very interested in JA. He served on the board of the Santa Clara JA office for a number of terms.

Dr. Loewenstern holds a B.A., B.S. in Electrical Engineering from Rice University and a Ph. D. in Electrical Engineering from Stanford University. In 1993 he and his wife moved to Beaver Creek, Colo., and they maintain a second home in Santa Cruz, Calif. They have three grown children.

Gold Leadership Award Recipients

The Gold Leadership Award recognizes Junior Achievement volunteers who have consistently gone above and beyond to help JA reach young people. This

year, JA honored 11 volunteers at the U.S. Business Hall of Fame Chairman’s Luncheon in Milwaukee.



Seated left to right: Joe Grimaldi, president and CEO, Mullen; Wendy Gillespie, principal, Frontier Trading, Inc.; Wendy Welsh, senior VP of IT, E.ON U.S.; and Guillermo Alfaro Castillo, president, Alfaro Castillo Hermano. Standing left to right: David S. Chernow, president and CEO, JA Worldwide™; William Oldenburg, executive VP – Operations, Dreyer’s Grand Ice Cream; Frank Clark, plant manager, Nestlé Purina PetCare; Robert Palmer, VP of air, ground and freight services-central, FedEx; Michael Derby, Coldwell Banker Commercial; and Clarence Pilgrim, superintendent, Mental Hospital – Antigua & Barbuda. Not pictured: William Siekman (retired), and David Shedlarz, executive VP and CFO, Pfizer Inc.

Kazakhstan Holds First National Student Tournament in Economics



JA of Kazakhstan student competitor participates in the first annual National Student Tournament in Economics.

Six tournament winners received scholarships from three universities in Kazakhstan during the recent event held by JA Kazakhstan Public Foundation. The tournament provided an opportunity for 24,000 Kazakh students from 14 regions to demonstrate their knowledge and skills in a variety of JA programs. Kazakh British Technical University was a key supporter of the event. Citibank Kazakhstan and Alliance Bank offered prizes for the tournament winners. The event helped strengthen the position and status of JA programs in Kazakhstan. Overall, the sponsors committed more than \$132,000 to support the event.

Financial Literacy Day on the Hill

The Partnership for Financial Education Policy organized Financial Literacy Day on the Hill to generate awareness for the issue of financial education before policymakers. More than 300 people attended the “idea fair.”



From left: Robert Duvall, president of the National Council on Economic Education, co-founder of the Financial and Economic Literacy Caucus and Congressman Rubén Hinojosa (D-TX), fellow co-founder Congresswoman Judy Biggert (R-IL), David S. Chernow, president and CEO of JA Worldwide™, and “Dollar Bill.”

JA Heritage Society Founding Members Profile



Wayne A. and Mary E. Smith

Wayne began his Junior Achievement career in 1977 as executive director in Muncie, Ind. He transferred to the national headquarters in 1980 and was the chief financial officer from 1987-1997. Mary served on the board of directors for JA of Southern Colorado. Wayne and Mary met as a result of their JA involvement, and feel strongly about JA’s mission and the opportunities it has provided.

“We have included JA in our wills in thanks for what JA has given us and to help ensure JA will continue to educate our young people on free enterprise.”



Barbara Stein

significant underwriting.

“It is my intent and great pleasure to pass the torch to another generation so that it may be as passionate about the mission as we were, and the organization may continue to strive and thrive,” says Barbara.

More information on the JA Heritage Society can be found in the *Contributors* section of www.ja.org.



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From the
**President's
Desk**



David S. Chernow
David S. Chernow
President and Chief
Executive Officer

As you all know, JA began in 1919, and for the past 87 years it has made an impact on the lives of young people around the world. What started as an after-school program that reached students between the ages of 16 and 21 has progressed into the world's fastest-growing non-profit organization, mostly reaching children K-12. Through the years, JA's programs have expanded and have become more streamlined—our 25 classroom-based programs currently enrich the lives of more than 7 million students annually around the world.

In this issue of *Futures*, you have an opportunity to read about our recent strides in the after-school market. I am excited to say that JA Worldwide™ is returning to its roots, dedicating a series of brand-new programs, and enhancements of several of our existing ones, to reach students during the critical after-school hours. These efforts create rich, engaging after-school experiences for at-risk children in diverse communities across America, teaching them “real world” skills related to financial literacy, entrepreneurship, and work readiness.

With the rollout of our new elementary, middle grades, and high school *JA Afterschool*™ programs, we not only are able to reach more young people, assuring they one day will be tremendous assets in their communities, we believe these programs will be part of the solution that helps provide students a fun, protected, educational atmosphere during the after-school hours.

High-quality programs are the backbone of JA Worldwide. Offering these programs during the after-school hours keeps kids safe, supports working families, and inspires school-aged children. Opening new doors in this market offers JA Worldwide a new realm of possibilities, and allows us to more effectively further our mission.

Queen Rania of Jordan Meets With JA Students in New York

Her Majesty Queen Rania Al-Abdullah of Jordan's recent trip to the U.S. included a visit with JA students at Norman Thomas High School in Manhattan. Her Majesty is a strong supporter of “INJAZ,” as the Junior Achievement operation is known in Jordan and across the Middle East-North African region.



Queen Rania shares a message of global peace and cooperation from the INJAZ students of Jordan to the students of Norman Thomas High School.

During the classroom visit, Her Majesty asked questions of the students, gaining their perspective on the economic interdependence of nations around the world. She also delivered a message of hope for cross-cultural cooperation and understanding from the Junior Achievement students in Jordan.

Her Majesty is JA Worldwide's regional ambassador, helping expand operations to eight Arab countries. Prior to the classroom visit, Her Majesty met with President and Chief Executive Officer of JA Worldwide, David S. Chernow; DOE Chancellor Joel Klein; and Junior Achievement of New York President Doug Schallau.

Rockford Housing Authority and JA of Rock River Valley

Junior Achievement of Rock River Valley and the Rockford Housing Authority (RHA) have partnered to provide JA programs to youth living in two RHA facilities. Through a grant from the Department of Housing and Urban Development's Neighborhood Networking Program, the kids of Fairgrounds and Orton Keyes Housing Facilities are receiving JA programs with a technological segment. The programs being implemented include *JA Titan*™, *JA Dollars and Sense*™, and *JA Global Marketplace*™.

“The kids are really having a great time and developing strong relationships with their volunteers,” says Larry Messing, president of JA in Rockford. “This program will go a long way allowing these students to create better lives for themselves.”



Futures

New After-School Programs Ready for Release

The *JA Afterschool*™ initiative is dedicated to meeting the need for hands-on, quality educational experiences for K-12 students beyond traditional classroom hours. In the fall of 2004, JA Worldwide™ embarked on a three-year strategy to research, develop, implement, and evaluate highly experiential after-school curricula for elementary, middle grades, and high school students to support this new initiative. With the product development cycle nearing completion, JA Worldwide is poised to unveil the new suite of after-school programs, which will impact hundreds of thousands of young people throughout the United States.

JA Dollars and Sense™, the new after-school program for students in grades three through five, focuses on earning, sharing, saving, and spending money. Released in July of 2005, the program has already reached nearly 6,500 students. *JA It's My Business*™, set for release in June of 2006, will teach students in grades six through eight entrepreneurial skills through innovative activities. The final installment in JA's ground-breaking after-school initiative is a revised version of *JA Company Program*™, which will allow high school students to practice business and entrepreneurial skills in a hands-on business environment. The new *JA Company Program* is set to release in July of this year.

During the 2005-2006 school year *JA Afterschool* served 285,000 students, and with the release of JA's new after-school programs, the already impressive student reach will undoubtedly increase. Partnerships between local Junior Achievement offices with community and school-based after-school programs, YMCA, Boys & Girls Clubs, 4-H, Girl's Inc, Girl Scouts, 21st Century Community Learning Centers, Parks and Recreation, and others, are fueled by a common objective: to keep children safe in the hours after school and provide high level programming that helps them improve the quality of their lives.

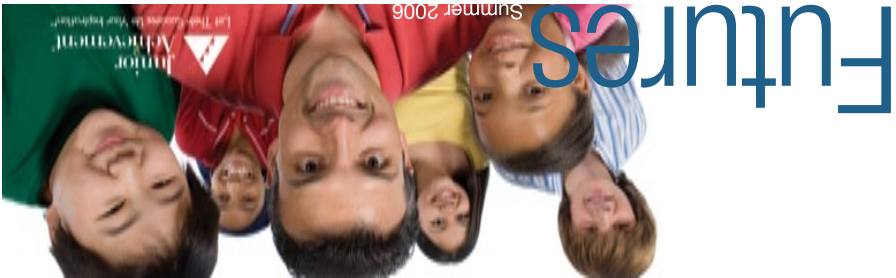
“JA Worldwide's commitment to the ongoing development and implementation of after-school programs demonstrates how important we believe it is to provide today's youth with



engaging, hands-on learning opportunities beyond the regular school day,” says David S. Chernow, president and CEO of JA Worldwide. “Like all JA programs, our after-school curricula align with important national and state academic content standards as they inspire students to achieve success in their academic and work-related endeavors. JA Worldwide is proud to join with after-school partners across the country in providing programs that empower young people to believe in themselves.”

The new *JA Afterschool* programs have been developed by JA Worldwide with support from the Office of Juvenile Justice and Delinquency Prevention, Office of Justice Programs, U.S. Department of Justice.

For more information on *JA Afterschool*, visit <http://afterschool.ja.org>.



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