

Athenaeum Foundation

Board Meeting

Rathskeller

March 25, 2015

Minutes

Board Members Present: Stephen Wagman, Brad Boyd, Giles Hoyt, Greg Hahn, Keith Norwalk, Wayne Schmidt, Meghan DeMars, Greg Fehribach, Gerald Lamkin, Greg Henneke, David Kingen, Eric Gardener, Julie Welch

Staff: Cassie Stockamp, Marianne Isaacs, Sara Carolin, Nanette Johnson

Guests: Mike Aldering

Board Meeting

The meeting was called to order by Wayne Schmidt at 11:02am. The meeting minutes from the January 28, 2015 meeting were approved.

Governance

Keith Norwalk discussed board member expectations. Motion was passed.

Finance Committee

Mike Aldering gave an overview of the financials. The audit done by Alerding & Associates went very smoothly. Cash flow improved, grant income up and rentals were up in 2014. Motion to accept financial summary was accepted.

Steve Wagman presented the monthly financials that showed the year to date budget of \$34,000 loss vs an actual loss of \$30,000. Motion to accept financial report was approved.

Building Committee

Cassie reported on the tuck pointing project and its progress. The theatre projector and surround sound are installed and operational. The Biegarten sidewalks will be installed before it opens for the season. Cassie reported on the National Historic Landmark status, and that a letter has been received that we are on their docket for the fall. There has been interest in developing the parking lot and two proposals are to be reviewed from Chase Development and Buckingham. A parking lot sub-committee has been formed consisting of Wayne Schmidt, Greg Hahn, Greg Henneke and Steve Wagman. Sara Carolin reported on the Building Utilization Report for 2014 with a comparison to 2013. New rooms have been added and the number of people and events in the theatre has increased. Building utilization has increased even with a decrease in total YMCA numbers. YMCA enrollment was up but their usage was down. Motion to accept utilization report was approved.

Development

Sara Carolin went over the Spring Appeal and it's new format with the goal of it being sent out by the end of April. Cassie Stockamp discussed the Lobby Appeal and asks that are currently out. Cassie and Sara discussed Summer Soiree and the restaurants, breweries, wineries and entertainment already committed for the event. Cassie brought up the house parties and asked everyone to find a date to host this event. Cassie reviewed upcoming theatre events and reminded everyone that we get 10 tickets to each event which are reserved for board members.

Board meeting was adjourned 11:57am

Annual meeting was called to order at 11:58am

Governance

The following slate was present:

Brad Boyd to serve as Chair, Greg Henneke as Vice Chair, Steve Wagman as Treasurer and Meghan DeMars as Secretary. A vote was taken and the slate was voted in..

Wayne Schmidt was presented with thank you gift for his service as Chair, and he shared a few words on how the building evolved during his tenure.

Meeting was adjourned at 12:02pm