2006-2007 Kelley School of Business

Section	Document Name
Fiscal Health	• Business.pdf

Mission

The mission of the Kelley School of Business Indianapolis is to be the business school of choice in Central Indiana -- for students and for companies -- and a school where first-rate scholarship and good practice meet.

Goals and Objectives

Enhancement of existing degree programs

Evening MBA

Campus Planning Theme: Teaching and Learning
Secondary Goals:
Sub Unit:
Time Frame:

Actions taken for 2006-2007:

1. Resources were put in place to admit a third cohort of 40 students in Fall 2007 to matriculate for core courses at a satellite location in Carmel.

2. A new $200 second and third year student fee was approved to fund expanded career services and a new professional development curriculum.

3. An inaugural cohort of students completed their enterprise experiences. 45% of eligible students enrolled in an enterprise.

4. Six open houses that marketed Kelley's MBA portfolio were held in greater Indianapolis.

5. The core information systems course requirement was reduced from 3.0 credit hours to 1.5 credit hours.

Evidence of Progress for 2006-2007:

1. MBA applications and enrollments:

   2006 Fall: 118 applications with 59 matriculants with an average GMAT of 620.

   2007 Fall: 208 applications with 115 matriculants with an average GMAT of 607.

2. The program was ranked 26th in the nation by *U.S. News & World Report* and boasted the 11th highest GMAT average (equal to 620) among the top thirty programs that were ranked.

3. Increase in six of eight measures of general student satisfaction over 2005-2006.

4. Increase in both measures of professional development curriculum satisfaction over 2005-2006.

5. All students who joined the Graduate Career Services interview pool and who remained active received at least one job offer.

Activities planned for 2007-2008:

1. Realign the elective curriculum outside of finance and accounting in a way that has a resource neutral impact on elective course faculty load . Plans are to add a supply chain major, dissolve the venture and technology management major, streamline the marketing major, add a service management major, and add an international business and marketing enterprise.

2. Formalize a code of professional misconduct overseen by a student-led conduct review committee.

3. Identify opportunities for integration with Kelley Direct.

Kelley Direct

Campus Planning Theme: Teaching and Learning
Secondary Goals:
Sub Unit:
Time Frame:

Actions taken for 2006-2007:

1. A new program with Cummins was begun.

2. A KD-Chinese MBA Consortium was launched with China International Marine Containers (Group) Co., Ltd. (CIMC) and Anshan Iron and Steel Group Corporation.

3. First steps were taken to implement a Global Leaders Network in KD.

4. Kelley Direct began a series of information sessions across Indiana and elsewhere.

Evidence of Progress for 2006-2007:

1. The number of new partners continue to increase.

2. Students and their employers continue to express high-levels of satisfaction with the KD programs.

3. The Cummins program was launched. Two cohorts of Cummins employees from around the world have enrolled in the KD program.

Activities planned for 2007-2008:

1. Experiment more with marketing of the program, in order to determine the best ways to advertise the program to prospective students.

2. Keep expanding the program with new partners.

3. Launch a Global Leaders Network (GLN) and incorporate information about the GLN in our marketing and communication efforts.

Masters of Professional Accountancy

Campus Planning Theme: Teaching and Learning
Secondary Goals:
Sub Unit:
Time Frame:

Actions taken for 2006-2007:

The MPA Program completed its eighth full year of operations with the graduation of the class of 2007 (academic year 2006-2007). In 2000, the program graduated 10 students while in 2001 that number increased to 30 students. The graduating class of 2002 rose to 47 students while the graduating class of 2003 grew to 61 students. Since 2003 the program appears to have reached a steady state, graduating 61, 62 and 61 in 2004, 2005 and 2006 respectively. In 2007, the program graduated 63 students. The program currently has a total of 249 students enrolled in the program.

The MPA Program petitioned for and gained approval to change the name of the program to the Master of Science in Accounting (MSA). The name change will be more consistent with evolving titles and naming conventions for similar programs at competitive institutions and will better position the degree for prospective students. In addition, the name change will eliminate confusion between the current MPA degree and the existing Master in Public Administration (MPA) offered by SPEA, The name change will take effect September 1, 2007.

Evidence of Progress for 2006-2007:

1. Enrollments in the grad-only sections:

     2006 enrollments: 249

     2007 enrollments: 291

Activities planned for 2007-2008:

1. Devise a plan for managing students better so that they take full advantage of the grad-only sections offered and so that scheduling the MPA program is made easier.

2. Develop a student exit survey.

Undergraduate Program

Campus Planning Theme: Teaching and Learning
Secondary Goals:

Secondary Goals:
Sub Unit:
Time Frame:

Actions taken for 2006-2007:

1. AACSB Assessment - Course-embedded measurement are being taken on courses this year.

2. Supply Chain Management Major implemented

3. Accounting Major: We added a new Internal Audit Specialization

4. Completed re-taping of all Business Certificate courses

5. We are using our Ivy Tech Articulation agreement to increase recruitment efforts with Ivy Tech

6. We developed a new website to inform students about scholarship opportunities and recognize the many generous contributors to our Kelley Scholarships.

7. ICore classes were categorized as Experiential Learning

8. Began planning for an International Experience where students will go to France as part of their International Business class. The special section of D301will be offered in Summer I 2009.

Evidence of Progress for 2006-2007:

1.   Direct Admits to Kelley are up to 58 students, our highest level ever.

2.   97.2% or our seniors would recommend us to a close friend/relative (up from 95.5% last year).

3.   Over 90% of our students state that Kelley is committed to our Honor Code

4.   Over 90% of our students state that our instructors are accessible and responsive to students

Undergraduate applications and enrollments

     2004-05 applications: 516   Enrollments: 949

     2005-06 applications: 493   Enrollments: 948

     2006-07 applications: 589 admitted: 455   Enrollments: 957

Undergraduate retention rates
     Freshman/sophomore: 2004-05   73%

     2005-06   87%

     Junior/senior: 2004-05   91%
     2005-06   92%

     All undergraduates: 2004-05   88%
     2005-06   91%

Undergraduate job placement success:

     2005 full-time jobs: 90 and 2005 internships: 112

     2006 full-time jobs: 115 and 2006 internships: 67

     2007 full-time jobs: 118 and 2007 internships: 129

Activities planned for 2007-2008:

1. Curriculum changes are anticipated in the Human Resource and Management major.

2. Evaluation of the Computer Information Systems (CIS) major.

3. Evaluation of the General Education requirement.

4. Scholarship applications are being enhanced to take applications online

5. Ivy Tech has contacted us regarding an extension of our Ivy Tech Articulation agreement.

Improve School operations

Continue to plan for the Innovation Center building that will house the Kelley School Indianapolis as well as units from the School of Science and the School of Engineering.

Campus Planning Theme: Best Practices
Secondary Goals:
Sub Unit:
Time Frame:

Actions taken for 2006-2007:

In 2006-2007 we began the process of identifying space needs for the new building.

Evidence of Progress for 2006-2007:

Activities planned for 2007-2008:

In 2007-2008 we will continue the process of identifying needs and will create the case for the new building.

Improved research productivity of faculty

Nurture our active research culture that is comparable to or better than the research productivity in top twenty business schools.

Campus Planning Theme: Research, Scholarship and Creative Activity
Secondary Goals:
Sub Unit: None
Time Frame: on-going

Actions taken for 2006-2007:

1. Tenure-track hires have had significant research accomplishments.

2. Continued to provide financial support for faculty research.

3. We continued to support an active Kelley Indianapolis Seminar series.

Evidence of Progress for 2006-2007:

1. Number and quality of publications.

     2004/05 A/A- publications per the Kelley School list: 14

     2005/06 A/A- publications per the Kelley School list: 10

     2006/07 A/A- publications per the Kelley School list: 17

2. Participation in summer research grant process.

     2005 Summer research grants received: 7

     2006 Summer research grants received: 10

     2007 Summer research grants received: 11

3. Research Colloquium presentations.

    2004-05: 6

    2005-06: 7

    2006-07: 6

Activities planned for 2007-2008:

1. Two Signature Centers will be proposed: (1) Indiana Center for Emerging Markets and (2) Crossroads Center for Global Supply Chain Innovation.

2. We will continue to enhance our research culture. The Research Colloquium will be continued.

3. The accounting faculty will host the 2008 Midwest Accounting Consortium, with participants from Big-10 Schools and Notre Dame.

4. We will continue to pursue Faculty Fellowships.

Student Diversity

Improve Recruiting and Retention of Minority Students

Campus Planning Theme: Campus Climate for Diversity
Secondary Goals:
Sub Unit: None
Time Frame: Ongoing

Actions taken for 2006-2007:

1. The School sponsored the Business Opportunities Program of the Center for Leadership Development to enhance the high school pipeline of students.

2. Other campus programs to encourage diversity -- mentoring, clubs, Project Stepping Stone, Diversity Scholars, and others -- were continued.

Evidence of Progress for 2006-2007:

The number of minority students for Fall 2006 was 194.

The number of minority students for Spring 2007 was 186.

The number of minority students for Fall 2007 is 217.

The number of minority students who graduated August 2006 was 21.

The number of minority students who graduated December 2006 was 22.

The number of minority students who graduated May 2007 was 41.

Activities planned for 2007-2008:

1. Continued upgrading of the Minorities in Business Club and other activities.

2. Added recruitment activities.

3. More invitations to minority business people to visit classes.

Fiscal Health

Reallocation Plan

Other Question(s)

1) *Diversity*. In the past year (July 1, 2006-June 30, 2007) what actions have you taken and what results have you achieved in retaining and graduating a diverse student body; enhancing diversity in research, scholarship, and creative activity; and recruiting, developing, and supporting diverse faculty and staff?

1) The Kelley School participated in the 3-month Business Opportunity Program, or BOP, coordinated by the Center for Leadership Development.

2) The Kelley School was a sponsor at the annual Dr. Martin Luther King Jr. Dinner.

3) A process was initiated that will create a comprehensive document to consolidate diversity-oriented scholarship data from Kelley, IUPUI and private sources.

4) The Minorities in Business (MIB) club continued holding monthly meetings. MIB partnered with the Kelley Career Placement Office for our 4th Meet the Recruiter event, February 8.

5) The Kelley School entered its fifth year in the campus-wide Diversity Research Scholar Program (DSRP) with 2 rising juniors and one freshman.

6) The Kelley School partnered with the National Society of Hispanic MBAs (NSHMBA) in joining other IUPUI colleagues to support NSHMBA's 4th annual Project Stepping Stone event.

2) *International activities*. Over the past year, in what international projects and activities have your faculty, staff, and students engaged? What new efforts have been undertaken to internationalize the curriculum?

1) Professor Marjorie Lyles won the Decade Award by the Journal of International Business and the January 2007 issue of the Journal of International Business had an article by her and her coauthor. JIBS published this award winning article for a second time.

2) The Kelley School hosted the Academy of International Business (AIB) Annual Meeting in Indianapolis and brought 730 professors from 40 different countries to Indianapolis. The AIB is the most prominent professional association for international business professors around the world.

3) Professor Charles Dhanaraj is developing relationships for Kelley in India, has directed the global strategy course toward student projects assisting local firms with India related issues, and is starting a new project on innovation in the pharmaceutical and software industries in India.

4) Professors Todd Saxton, Kim Saxton, Robert Neal and Kathy Bonser-Neal have taken sabbaticals in Australia.

5) The Kelley School will submit two proposals for Signature Centers that address global topics.

6) Professor Marjorie Lyles' China in Transition MBA course took students to Changchun, Jilin Province, and consulted for a 5 million square foot shopping center.

7) Professors Lyles and Dhanaraj were asked to host the Chinese Ambassador to the U.S. for a talk hosted by the Kelley School and Cummins Inc.

8) Professors Lyles and Bonser-Neal submitted a proposal as part of the Confucius Center to provide training for business people interested in doing work in China.

9) Professor Lyles gave a presentation on Chinese Outward Investment at a conference on China hosted by Indiana State University.

10) A proposal is being prepared to submit to the MBA Program to create an International Enterprise for the MBAs.

11) Professor Bonser-Neal taught a course on International Finance at Wuhan University.

12) Professor Lyles has article accepted for publication in JIBS on the survival of foreign invested enterprises in emerging countries.

13) To encourage international study abroad, the Kelley School awarded three Victor Childers International Study Awards.

14) All Kelley Indianapolis students are required to take six credit hours related to international studies.

15) The Kelley School signed a Memorandum of Agreement with IECS - Strasbourg Graduate School of Management regarding student exchange.

16) In 2009 the Kelley School will offer a special section of D301, International Business. This course will include a 9-day trip to Strasbourg France.

17) Professor Barbara Flynn and a co-author published "Relevance of Baldrige constructs in an international context: a study of national culture" in the Journal of Operations Management.

18) Professor Flynn and her co-authors published "Decision sciences research in China: a critical review and research agenda - foundations and overview" in Decision Sciences.

19) Professor Flynn is the Director IU's Center for International Business Education and Research.

20) Professor Philip Cochran serves on the IUPUI-Moi Steering Committee.

21) Professor Cochran serves as the President of the Fellows of the International Association for Business and Society.

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