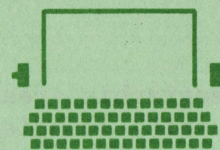


green sheet



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IUPUI ECONOMIST SAYS RECESSION HERE "AVOIDABLE"

The IMEX, an index of leading economic indicators for the Indianapolis metropolitan area, turned down for the first quarter of 1979, but the downturn does not necessarily mean a recession must hit Central Indiana. The IMEX, developed by Robert J. Kirk, associate professor of economics at IUPUI, declined moderately, from 95.48 in the fourth quarter of 1978 to 95.10 in the first quarter of 1979.

Kirk's research shows that when recessions have occurred at the national level in the past, the IMEX already had moved downward for a period of three to four quarters.

Four components make up the IMEX. In the first quarter of 1979, three turned down and one turned up. Going down were the deflated money supply, housing permits and new claims for unemployment insurance. The fourth component, weekly hours worked in manufacturing, went up.

The deflated money supply indicator is based on checking accounts and savings and time deposits, minus certificates of deposits of \$100,000 or more in the three major Indianapolis banks.

Housing permits have drifted downward since a peak reached in the fourth quarter of 1977. The pool of potential new home buyers may be drying up in the face of rising prices of homes, increasing cost of mortgages, and declining growth in real income.

Kirk said the strength in the average weekly hours worked in manufacturing reflects the build-up of inventories as firms replenish stocks depleted during the strong fourth quarter of 1978 and the placing of orders in anticipation of higher prices. "If the consumer is 'running out of gas' in terms of declining real income growth and is unwilling to assume more installment credit," Kirk said. "then there is an increasing chance that inventories would accumulate. Business firms would respond with layoffs.

"A recession could be avoided if other sectors of the economy can pick up the slack in the housing and consumer durables sectors," he said. If nonresidential construction, the capital goods industries and the nonmanufacturing sector of the economy pick up the slack, then a positive rate of growth can be sustained. However, with fuel availability the problem it is, household expenditures may be further weakened and other sectors that were expected to sustain the economy could become vulnerable."

The geographic area covered by the IMEX includes Marion County and the seven surrounding counties.

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CHINESE ADDED TO WEEKEND COLLEGE SCHEDULE

East meets West on weekends this fall when Weekend College offers the first Asiatic language course at IUPUI.

The inclusion of Cl01, Elementary Chinese, makes five foreign languages now offered at IUPUI. Taught by Ling-hsia Yeh of the I.U. Department of East Asian Languages and Cultures, the course introduces the student to Mandarin Chinese. The instructor will use the pin-yin system which is the most current, official and easy-to-recognize romanization system from the People's Republic of China.

Classes begin August 25. Those interested may make course reservations during the day on July 5, 6, 9, 10, and 11 -- or during walk-in registration August 17 and August 20, according to a pre-determined schedule. For more information, call Ext. 4887.

BE ENERGETIC TO REDUCE ENERGY

IUPUI is going on an energy diet: Every faculty member, staff member and student is invited to join a campaign to cut electrical consumption by 10 percent.

Vice President Glenn W. Irwin, Jr. this week announced the beginning of the "Be A Watt Watcher" campaign that will go on for the next six months in an effort to save as much as \$600,000 in electrical costs for the university. To make it more "interesting" and to indicate the university's seriousness on energy reduction, \$500 in cash prizes will be offered to those who suggest the best practical energy-saving ideas.

Electrical costs at IUPUI are huge--more than \$18,000 a day is in the budget for next year. And costs are rising--we spent about \$12,000 a day in fiscal 1978-79.

So the stakes are high, and there is room for improvement. Physical Plant personnel have taken steps to reduce electrical usage but, short of large expenditures for new equipment and systems, they cannot do much more. But you can. You see things every day to help cut energy usage. The point is to be aware of them, and act on them.

The program begins in earnest now with supervisors and faculty members meeting with employees and announcing in classes the campaign and the incentive suggestion program. Also, energy-conscious people will be recognized in a series of newsletters, and hints on how to save energy will be distributed widely. Next week the Green Sheet will have a special energy supplement.

But the campaign is on now and you can start suggesting energy-saving ideas. Send them to R.K. Bennett, Room 202, Physical Plant.

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WHO, WHAT, WHEN, WHERE & SOMETIMES WHY

At the IMA -- Current exhibitions at the Indianapolis Museum of Art include the 67th Indiana Artists Show of 65 works by 60 Indiana artists (through July 29), a major exhibition of about 200 pieces of earthenware and stoneware covering 1840 to 1910 (through July 22), and 47 prints by abstract artist Mark Tobey (through July 29). The museum is open daily except Monday from 11 a.m. to 5 p.m.

Coping -- "Fear and Relaxation" is this week's subject for the continuing course on "Stress Management for Clerical-Technical Personnel in Health Care Settings," to be held Tuesday at the School of Nursing, Room 232, from 5:30 p.m. to 8 p.m. Other topics that will be covered are "Stress Management in Work Setting" on July 2 and "Self Stress Management" on July 10.

"Marketable" Music -- Sounds from Tchaikovsky to the Beatles will fill the air at the City Market plaza Tuesday as the Indianapolis Symphony Orchestra presents an hour-long concert starting at noon. (Rain date is Wednesday.)

Hiatus -- There will be no Department of Medicine grand rounds Wednesday or July 4.

More Music -- The internationally acclaimed Beaux Arts Trio will perform Thursday at 8 p.m. in the Musical Arts Center at Bloomington. Trio members are Menahem Pressler, pianist; Isidore Cohen, violinist, and Bernard Greenhouse, cellist. Tickets are \$3.50, \$2 for I.U. students.

Party -- Friends and colleagues of Dr. Ewald E. Selkurt, distinguished professor and chairman of the Department of Physiology, are cordially invited to a retirement party for him Friday from 3:30 p.m. to 5 p.m. in Room 205 of the Medical Science Building.

Finale -- Southern Plaza will be the site for the final ISO summer parks concert series. The performance will be Friday at 8 p.m., led by Paul Polivnick, ISO associate conductor.

Free Flick -- "The Magnificent Ambersons," the 1942 movie from the Booth Tarkington novel, will be shown Friday at 8 p.m. in the DeBoest Lecture Hall at the IMA. Directed by Orson Welles, the movie stars Joseph Cotten, Anne Baxter and Agnes Moorehead.

Coming Up -- "The Role of Biliary Phospholipid in Chylomicron Formation," Special Physiology Seminar by Wilfred J. Simmonds, foundation professor in physiology at the University of Western Australia in Perth; Medical Science Building, Room 326, 3:45 p.m. July 2.

NEWS 'N' NOTES FROM HERE 'N' THERE

Noon-hour Films at Herron -- The University Library/Herron School of Art have arranged a variety of free movies to show every Tuesday and Thursday in July. Running from noon to 1 p.m., they will be shown in the lecture room of the Museum Building. The Green Sheet will run the films in the appropriate weeks, but here is a start: On July 3--"Leisure," 1976, 14 minutes, color, Academy Award winner, and "A Doonesbury Special," 1977, 26 minutes; on July 5--"Copland Portrait," 1976, 29 minutes, color, and "The Boy Who Heard Music," 1977, 13 minutes, color.

Drive On -- The School of Physical Education is offering driving lessons again this summer, beginning Wednesday and continuing through August 2, for a fee of \$15 per student. Each student must get a "Beginner's Permit" to participate. Call Ext. 3764 to arrange an appointment.

High Schoolers at Herron -- Registration for Session II of the Herron School of Art Pre-College Art Workshop continues through July 6. The 12-day workshop begins on July 9 and classes will meet from 9 a.m. to 3 p.m. Monday through Friday until July 24. Tuition is \$50 and cost of supplies runs about \$25. For information, call 923-3651.

Fee -- Effective July 1, the fee for an official I.U. transcript will be \$2.75. Request forms are available in the Registrar's Office in Cavanaugh Hall, Room 335. If you need only an unofficial copy, the registrar will continue to prepare one for a 25¢ service charge.

Retiring -- Mrs. Carmen O'Brien, circulation desk assistant at the School of Medicine Library, is retiring July 1 after serving the staff for 17 years. Her friends at the Medical Center might like to stop by and wish her well and bon voyage: Her immediate plans include trips to Williamsburg, Va., and the Holy Land.

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GREEN SHEET'S FRIENDLY AD SERVICE

Ride-ables -- Want to share driving from the area of 56th and Illinois to Medical Center, weekdays, approximate hours are 8 a.m. to 4:30 p.m., but they are flexible. Call 251-7539. . . Ride wanted to Medical Center (Long Hospital) from Southern Plaza area, hours are 3 p.m. to 11:30 p.m. Call Ext. 7582 or mornings at 783-0507.

For Sale -- Four-bedroom home in Oak Park area, two baths, heavily wooded lot, all the extras. \$70,000. Call 291-6875.

Potpourri -- Canoe, 18½ feet, very stable. Call 251-0510. . . Baby crib and mattress for \$30, stroller for \$15, baby car seat for \$10. Call 293-7922 after 5:30. . . Three 72x30 bookcases and matching 5-foot desk, walnut veneer, excellent condition. \$300 for entire set. Call 293-2216 after 6 p.m. . . Executive desk, 60x30-inch top, light green with walnut Formica top, \$225. Desk chair, fully upholstered, black vinyl, \$125. Sofa, 72 inches, off-white background with earth tone stitching, many pillows, \$415. For any or all, call 631-0885 after 6 p.m. . . Like-new shag rug, orange and gold tones, 7x12. \$70. Call 283-8877. . . Air hockey table, heavy duty. \$100. Call 293-9905 after 7 p.m. . . Rya rug, 6x9, 100% wool, mothproof, warm colors (mostly orange). Call 297-1396. . . Rooftop two-bicycle rack, gutter clamps and 2x4 reinforcements, extra rigid. \$55. Call 356-7893. . . 1968 Wheel Horse "Lawn Ranger" riding mower. \$225. Call 784-2747. . . Selmer Signet clarinet, excellent condition. \$175. Call 293-2781. . . TI SR56 programmable calculator with case and recharger, excellent shape, comes with owner's manual, applications booklet and coding form sheets. \$45 or best offer. Call 359-6418 after 5 p.m.

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*News Bureau
Indiana University-Purdue University
at Indianapolis
355 Lansing Street
Indianapolis, Indiana 46202

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