

Athenaeum Foundation

Board Meeting

Rathskeller

January 28, 2015

Minutes

Board Members Present: Stephen Wagman, Greg Henneke, Brad Boyd, Aaron Schaler, Giles Hoyt, Greg Hahn, Keith Norwalk, David Kingen, Rich Rardin, Wayne Schmidt, Mike Rodman, Meghan DeMars

Staff: Cassie Stockamp, Marianne Isaacs, Sara Carolin

Guests: Justin Wade, Eric Gardner, Julie Welch

Board Meeting

The meeting was called to order by Wayne Schmidt at 11:06am. The meeting minutes from the November 19, 2014 meeting were approved.

Tenant Update

Justin Wade gave a presentation on the progress and updates on the Young Actors Theatre.

By-Law Changes

Cassie Stockamp asked for approval to remove the Athenaeum Pops Orchestra from their seats on the board as a supporting organization and replace them with Indy Metro. Motion was approved. Cassie also asked to form a subcommittee to help establish board parameters.

Finance Committee Report

Steve Wagman presented the monthly financials and explained that the Athenaeum had a very good year. Total income was on budget, expenses were down, and operating income was \$57,000. The budget for 2015 was emailed to the Board. A motion to approve the 2015 budget was approved. Motion to approve monthly financials was approved.

The Endowment given by Mr. Zimmer was explained by Greg Hahn.

Building Committee

- ADA Compliance: Greg Henneke discussed ADA compliance in the building and working on the sidewalk in the beirgarten. Staff awareness and signage were suggested about ADA awareness in the building.
- West Wing: Renderings are being done for the lobby renovations. Meghan DeMars asked to form another sub-committee to meet with design firm – Phenomen Design. Greg Henneke, Terri Czajka, Aaron Schaler and Meghan DeMars have committed to this sub-committee which will have meetings once a month. Motion to form West Wing Sub-Committee was approved.
- West Wall: Bids came in under budget of what was expected. Project will begin end of April or beginning of May and will be done by end of June.

Development

- Social Circles: Sara Carolin discussed hosting Friend Raising Parties.
- Development Position: Cassie Stockamp discussed hiring and Executive Assistant instead of a replacement for Anna Price.
- Fundraising at a glance was included in the packets and explains all grants, asks, and what has been received.

- Cassie Stockamp discussed improvements to the theatre. Heartland Film Festival donated speakers for surround sound in the theatre, the project is 90% complete. The old proscenium is down, electrical upgrades, new lighting instruments, new fire-proof curtain and new legs are some of the improvements.
- Strategic/Vision Planning: Keith Norwalk discussed Marney Maxwell's strategic planning approach. This would involve identifying a core group of people and she would "interview" each person individually about the foundation, compile the information and bring it back to the core group. Then, she would have 3 meetings with a larger group where the actual strategic plan is composed. The fee for this service is \$15,000. A vote was taken on moving forward with this and there was a consensus.

New Business

-Theatre at a glance was included in the folder showing theatre usage for 2014 and the beginning of 2015.

Meeting was adjourned at 12:07pm.