

**Athenaeum Foundation**  
**Board Meeting/Annual Meeting**  
**Athenaeum Theatre**  
March 31, 2010

Minutes

Board Members Present: Denise Barkdull, Steve Wagman, Wayne Schmidt, Jerry Lamkin, Glenn Bosch, Tina Connor, Greg Hahn, Giles Hoyt, David Kingen, Andre Lacy, Patty Prosser and Henry Ryder

Staff: Cassie Stockamp, Jim Gould, Marianne Isaacs, Corey Behmer

Visitors: Alerding & Company: Sarah Seacat and Jered Fuquay, Rathskeller: Dan McMichael, YMCA: Karin Ogden

The meeting was called to order by Denise Barkdull at 4:00 pm. Meeting minutes from the previous board meeting were voted on and approved.

Finance Committee Report

Current January through February 2010 financials were presented for discussion. The board expressed concern that there appears to be no contingency plan for any unplanned activity within the existing operating funds. Stockamp discussed that there are plans in development: ramping up the current resource development strategy and implementing a capital campaign for building maintenance. She also expressed that the 2010 operating expenses are covered by the current financial budget.

Alerding and Company were present at the meeting to present the final audited financials from 2008 and 2009. The Finance Committee had met earlier in the day and approved the statements.

Development Committee Report

Bosch asked the board members to commit to calling 5-7 donors from 2009 each to personally thank them for their support. Foundation staff provided lists of individuals and a short script. He also asked that the board members continue to invite people to Athenaeum events and to get/stay involved in what is going on at the Athenaeum. There is a donor cultivation event on May 7, 2010 (Beer n' Brats) to which each board member was asked to provide names of individuals whom would be invited to attend.

The development committee is actively pursuing sponsors for GermanFest 2010. This event will be held on October 9, 2010. The committee is confident that through sponsor participation, we can cover the operational costs of this event.

Communications/PR Committee Report

The Communications/PR committee is working on unveiling a new market plan which will tie into a development piece.

### Building Committee Report

Hahn reported that the negotiations with the YMCA to renew their lease will be final within the next 30 days. It appears the YMCA will sign a five-year lease with five three-year extensions with a 3% increase in five years. The YMCA is contributing \$100,000 towards a \$400,000 renovation project in the YMCA space. The additional \$100,000 is coming from an NBI note and \$75,000 from the Clowes Fund.

The Rathskeller has been using the theatre for events and has found that their events are not as profitable as projected, and they are experimenting with various types of events towards finding the right mix. The Rathskeller has committed to paying deposits to hold the theatre for their usage; this marks a great change towards better communication in the process. The biergarten continues to be monitored for sound decibal levels. The Rathskeller has installed a clock on stage and has committed to shutting off all sound at the designated times per the lease agreement.

### Governance Committee

This meeting was coupled with the Annual Meeting of the Athenaeum membership. The governance committee held the re-election of all the existing board positions to be carried through 2010. The membership vote was approval to maintain the existing board stewardship.

There are two open positions on the board. Board members were asked to reflect upon viable candidates to fill these positions.

### Old Business

YMCA: Karin Ogden presented cross tenant innovations to be implemented this year. Last year "Breakfast with Santa" was very successful with food provided by the Rathskeller which included heavy involvement by Indy Metro Church. Karin also presented the board with a list of the 2009 accomplishments of the YMCA at the Athenaeum to show the board the strong involvement the YMCA has in the surrounding community.

Rathskeller: Dan McMichael spoke of how the Rathskeller will be better positioning themselves in 2010. He is refocusing his staff towards customer service. He also plans a complete rebranding of the beer and wine menu to serve a wider audience.

McMichael also spoke of the restaurant involvement in refinishing the ball room floor, the installation of the dance floor in the theatre and the renovation of the biergarten. These initiatives are his commitment to preservation of the building.

The meeting officially adjourned at 5:25 pm.

The next Trustee Meeting will be May 26, 2010 at 11:00 am.