

Sitzung am 10. Juli 1909.

Anwesend waren Stempfel, Nix, Scherer, Vonnegut,
Lieber und Westing.

Turner Stempfel führte den Vorsitz.

Auf Antrag von Turner Nix wurde zur Vervollständigung
des physiologischen Laboratoriums die Summe von
\$900.- , aus dem Equipment Fond, einstimmig
bewilligt.

Der Schatzmeister Carl Lieber legte einen Jahres=
bericht vom 1. Juli 1908 bis 1. Juli 1909 vor, welcher
angenommen wurde.

Da mehrere Ausgaben des verflossenen Jahres
~~für~~ in Wirklichkeit Ausgaben für das kommende
Jahr sind, z. b. Drucksachen etc, so wurde beschlossen,
das Defizit um \$500 00 zu verringern, und diese
Summa dem nächsten Schuljahr anzuschreiben.

Ferner wurde beschlossen, zur Begleichung des
Defizits 100 Prozent des Garantiefonds zu erheben.

Vertagung

Gustav Westing

Sekr

Meeting on July 10, 1909

Present: Stempfel, Nix, Scherer, Vonnegut, Lieber and Westing.

Turner Stempfel presided.

Turner Nix proposed that the amount of \$900. 00 be allotted from the equipment fund for the completion of the physiological lab.

The proposal was accepted unanimously.

Treasurer Carl Lieber presented the yearly report from July 1, 1908 through July 1, 1909 which was approved.

Since many expenses from the past year are actually expenses for the coming year, for example printed material, etc., it was decided to decrease the deficit by \$500 00 and assign this amount to the next school year. Additionally, it was decided to increase the Guarantee Fund by 100 Percent to clear off the deficit.

Adjournment

Gustav Westing, secretary

[See printed document inserted in manuscript, translation follows below]

Gymnastic Faculty Seminar of the North American Gymnastic Union

Indianapolis, July 30, 1909

To the Undersigned of the Guarantee Fund of the Gymnastic Faculty Seminar

Greetings!

You will find below the financial report about contributions and expenditures of the Gymnastic Faculty Seminar until July 1, 1909.

It the two years since the Gymnastic Faculty Seminar was transferred to Indianapolis, its pupils are distributed in the individual courses as follows:

	1907-8	1908-9
I School year: registered pupils	5	10
II School year: registered pupils	—	3
A year-long elementary course	<u>1</u>	<u>10</u>
Gymnastic faculty courses	6	23
Special courses	<u>2</u>	<u>4</u>
	8	27

Since only six pupils took part in the gymnastic faculty courses, the seminar Board of Directors were able to provide the course work pretty much as outlined in the catalog and still keep the expenses lower than it was estimated for the larger number of pupils we had hoped for.

However, when, to our delight, the number of participants in the gymnastic faculty courses almost quadrupled it was inevitable that the running costs almost reached the yearly amount as estimated from the very beginning.

The Suburb authority of the Gymnastic Union and the Board of Trustees of the Gymnastic Faculty Seminar hoped to be able to accumulate a guarantee fund of \$50, 000. However, the current total amount of this fund is only \$22, 540. One fifth of this amount = \$4, 508. The deficit for the school year 1908-09 is \$4, 473.80 which makes an 100% overlay of the second year rate necessary.

No other Gymnastic Faculty education institution offers its pupils such an abundant course selection as the Gymnastic Faculty Seminar of the North American Gymnastic Union. No other institution of this kind has access to union and public schools as exercise schools for its pupils. It can be said with conviction that the Gymnastic Faculty Seminar will develop into an institution of national importance within a few years if its friends continue to take interest in it and provide financial support.

It is of the utmost importance to increase the Guarantee Fund for the seminar significantly so that the yearly overlay for the individuals be decreased. Considering the large membership numbers this should not be too difficult. The Board of Trustees is very grateful when names and addresses of those gymnasts are provided who are potential donors to the Guarantee Fund. At

the same time, let it be noted that previous experience shows personal campaigning among friends of our cause achieves even more than correspondence alone.

The influence of the Gymnastic Union on the upbringing and nurture of the youth in the country depends primarily on the potential of its Gymnastic Faculty Seminar.

The Board of Trustees views the reinforcement of the Union's reputation in the American public through unceasing improvement of the Seminar as the Board's most noble duty.

The amount of your Guarantee bill is \$ 100 00, the installment due this year is \$ 20 00, after its payment your bill will be reduced to \$ 60 00.

Please send on your monetary contributions payable to Carl H. Lieber, treasurer.

We ask for prompt submission of the amount due.

On behalf of the Board of Trustees, signed below:

Theo Stempfel, president

Franklin Vonnegut, vice president

Gustav Westing, secretary

Carl H. Lieber, treasurer

CONTRIBUTIONS AND EXPENDITURES

for the school year 1908-09

June 30, 1909

Administrative expenses:

Printing needs	807 60
Ads	220 95
Faculty salaries	7 827 83
Rent	1 150 00
Miscellaneous	371 15
Balance of the Profit and Loss account	<u>78 68</u>
Total:	10 456 21

Contributions:

Tuition:	2 391 25
Transfer from the Federal Treasury	3 000 00
Unconditional donations	117 00
Interest	395 16
Faculty job agency	3 00
Cash deposits in the Guarantee Fund (1 year)	<u>76 00</u>
Total:	5 982 41
Deficit on June 30, 1909	4 473 80

SEMINAR ASSETS ON JULY 1, 1909

Treasury	993 86
German – English Academy mortgages	6 000 00
Loans	150 00
Accounts	<u>83 50</u>
Total:	7 227 36
Office furnishings	458 97
Library	717 22
School equipment	3 256 99
Exercise equipment and weapons	2 169 74
Printing equipment	<u>250 00</u>
Total:	6 852 92
Paid in advance toward next school year	106 04
Due from the Guarantee fund	<u>4 597 60</u>
Grand total:	18 783 92

Sureties:

Loans	1 800 00
Cash deposits in the Guarantee Fund	228 00
Specialty funds	100 00
Stipend funds	50 00
Balance of the Profit and Loss account	<u>34 20</u>
Total:	2 212 20
Debt free assets on July 1, 1909	16 571 72