

The Athenaeum Foundation, Inc.
Board Meeting Minutes
September 24, 2008

Trustees Present: Lamkin, Barkdull, Bilgram, Bosch, Dooley, Henderson, Kingen, Prosser, Reynolds, Ryder, Wagman, Weaver-Smith, Witchger, Zimmer, Sputh (Emeritus)

Absent: Connor, Hoyt, Lacy, McCart, Scionti, Siewert, White, Armstrong (Emeritus), B. Bilgram (Emeritus), Englehart (Emeritus), Frenzel (Emeritus), Hensley (Emeritus), Kunz (Emeritus), McKinney (Emeritus)

Officers Present: Stockamp

Others Present: K. Basford

Chairman Lamkin called the meeting to order at 11:15 a.m.

The minutes from the May 2008 meeting were approved.

Finance Committee Report

Henderson reported January to August other income consisted of a \$100,000 Lily Grant and a \$25,000 Efroymsen grant. Revenue for the year is on track, while expense has been lowered in the past 8 months. ACT is two months behind in rent and stated they will be current by the calendar year's end. It should be noted that the reversal on the balance sheet is an accounting correction.

A discussion to hedge gas prices with Proliance was followed by a motion to allow the finance committee to handle proceeding with Proliance. The motion was seconded and a vote was taken. The motion was approved by majority.

A motion was made by Witchger to approve the financial report. The motion was seconded and a vote was taken. The motion was approved by majority.

A motion was made by Henderson to approve the Audit Committee Charter. The motion was seconded and a vote was taken. The motion was approved unanimously.

Building Committee Report

Stockamp reported that Schmidt Associates is doing an analysis of the building; however it may be stalled until the branding consultant is hired. A consultant has donated his time to develop an exterior/interior signing, way finding and an evacuation plan. It was discussed and requested that Schmidt and Luten make a presentation at the next board meeting.

Dooley and Weaver-Smith discussed the American Cabaret Theatre's new program series. The board was reminded that ACT is currently operating without a lease. It was suggested by Stockamp that the board consider to either allow ACT to continue to control all theatre

programming or reduce the ACT lease expense, allowing the Foundation to take over utilization of theatre space.

Stockamp also reported that discussions with Murray Clark concerning allowing children into the beer garden would incur \$12,000-\$15,000 of legal fees. This finding concludes that this expense is not feasible; therefore we will proceed with daytime events cautiously. Wagman suggested that we educate the board on repercussion of violations.

Stockamp reported that the Foundation received approval from IHPCA for parking improvements. Kingen suggested that an amendment be made to the original Lockerbie proposal to reflect that only a portion along East Street is intended to be developed.

Prosser and Stockamp reported that YMCA is proposing building another facility downtown. They are developing a plan with renovation and restructuring of the Athenaeum YMCA. This plan will contain a focus on adult demographics, intentions to create a boutique feel and to differentiate as a YMCA “express.” Because of these proposed changes, Henderson suggested extending lease agreement to 10 year lease. Reynolds suggested renovations be completed before 5 the year mark.

Stockamp reported that the Garden Haus was rented by Indy Metro Church. A motion was made and seconded to approve their lease agreement. A vote was taken and the motion was approved unanimously.

Development Committee Report

Bilgram reported that the Development Committee is working on many items. The list includes:

- *Raffle for Fundraising Event*
 1. Committee was formed with Dooley as chairperson. Committee members include Barkdull and Prosser.
- *Membership Program*-encouragement to promote and consider Foundation fundraiser.
- *Brick Program*-to be installed in October. Order deadline is October 15th.
- *Trustee Campaign*
 1. Reminder and request for an annual contribution
 2. Discussion about including fundraising and attendance expectations for all board members
 3. Large Oktoberfest party suggested to include utilization of entire building
- \$144,00 in grants approved; Swing Event Net \$2,000; \$17,000 in grants denied; \$200,000 in grants outstanding

President's Report

Stockamp reported that parking lot improvements will begin this fall and an infrared scan had been completed on the building with good results. She also reported that the development position will be filled this fall by an outside contractor. It was suggested by Bilgram that the proposal be amended because the original was written for an employee not contractor.

She reported that interns are trying to be obtained for website redesign and museum studies. She also reported that Bill Selm is continuing research for NHL, and the project has been funded.

She then reiterated points from development committee regarding the brick installation and membership campaign. It was stated that the newsletter will be distributed every 3 weeks, planned giving will be mailed quarterly, and a membership campaign mailing will take place the week of September 29.

She also discussed tenant relations. She reiterated some of the ACT struggles. It was reported that Indy Fringe will be vacating and end of their lease term. Because of recent vacancies a report of rooms available for lease, including YMCA's spinning room, will be drafted. She then discussed the Rathskellar noise and hour violations, stating a letter was sent from Foundation informing them they are in violation of their lease agreement.

She stated that we are on track with our three major focuses for the year:

- *Building*-Building assessment with Schmidt
- *Branding*-funding opportunity w/Indianapolis Foundation considered in Oct/fast track
- *Development*-Membership campaign; Lily Endowment Grant; Development Plan

Old Business

Zimmer gave an update on the status of the Vonnegut Committee's progress. The committee has suggested that the lobby space and Damenverein be utilized; this information will be directed to Schmidt as they are currently undertaking a space planning effort. It was suggested to the board to approve proposed space by next meeting for the Vonnegut Center. Ryder reported a letter to family and co-executors has been requested to inform them of our plan for the center including the proposed space. Reynolds then suggested we obtain a conceptual drawing for the center and more clearly define the Center's intended mission. It was reiterated that the Vonnegut family supports it being here in Indianapolis.

Reynolds reported that he and Stockamp held a meeting with organizations interested in collaboration on the "Sound Mind Project" - a community wide civil discourse series. Reynolds discussed intentions to get groups to hold meetings in the Athenaeum, as well as interact with other groups in building. He and Stockamp reported a large amount of interest had been expressed at this successful meeting.

New Business

Stockamp reported that she discussed a memorial for Mr. R. Vonnegut with Vonnegut family members. She stated the family suggested either a picture or a family tree commemorating the family be uses. In addition, Stockamp reported that she would like to see Director recognition continue.

Building Events

Stockamp told of upcoming events at The Athenaeum:

- Solid Gold Soul NOW
- Family Fall Festival Sunday Sept 28th
- Cologne Sister City October 6th

- Spirit & Place November 9th

**Please mark your calendars. Next Meeting
Wednesday, November 19 @ 11am**

Any deletions or mistakes to these minutes are not intentional.

The meeting was adjourned at 12:55 p.m.

Respectfully Submitted,

K.Basford