

**Athenaeum Foundation**  
**Board Meeting**  
**Director's Room/Rathskeller**  
November 9, 2008

Minutes

The meeting was called to order by Greg Reynolds at 11:05 a.m. Those present included: Dave Kingen, Patrick Dooley, Carrie Henderson, Tina Connor, Karl Zimmer, Glenn Bosch, Bob White, Giles Hoyts, Greg Reynolds, Denise Barkdull, Sherry Seiwert, Buddy McCart, Steve Wagman, Patty Prosser

Emeritus: Dr. Carl Spath

Staff: Cassie Stockamp, Kevin Gierman.

The minutes of the prior meeting were approved.

Finance Committee Report

Henderson passed the floor to Stockamp who reported that with the exception of an unexpected boiler problem, we are meeting the budget. The 2009 budget will be ready for approval at the January meeting.

A motion was made to approve the Finance Committee Report. It was seconded and a vote was taken. The motion was approved unanimously.

Governance Committee Report

Barkdull reported that Scionti has resigned and there is an opening on the board. The desire is for the position to be filled by someone with experience as an attorney or architect to lend to board diversity.

Development Committee Report

Stockamp reported that we will receive a \$30,000 CICF grant for a branding initiative that will be ready for presentation soon. She then reminded everyone of the importance of giving an annual giving gift to the Foundation if they have not already done so, and reminded everyone of the 2008 pledge commitments that need to be filled which is used to reduce the long term debt.

Stockamp made the group aware that a Clowes Fund grant that will be delivered in February and asked for support from the Trustees in their interaction with any Clowes Fund Board members.

Building Comm

Stockamp reported on a request by Bill Witchger to lease four parking places. A motion was made to approve leasing the parking spaces to Witchger. It was seconded and a vote was taken. The motion was approved unanimously with the following provisions:

- a. Paid annually in advance
- b. 5 year term
- c. 3% increase per year
- d. All parking lot and landscaping improvements associated with this restructuring will be born by Witchger
- e. Agreement does not transfer
- f. Lessee must give one year notice to cancel
- g. Lessor must give one year noticed to cancel
- h. At end of term everything to be renegotiated

Stockamp also reported on the updated lease terms for the YMCA. The following lease terms were approved:

- a. 5 year term
- b. 3% escalator each year
- c. \$100,000 of improvements through traditional NBI financing
- d. 15,943sf vs 13,980sf results in \$152,231.70 in annual payments
- e. Mary Lisher/Baker & Daniels finalizing lease terms

Stockamp also reported on her research into the Park and Shower program that is planned to be implemented. It will be in cooperation with the YMCA and will be funded by grants.

## **Other Business**

### Vonnegut Committee Report

Zimmer reported on the possibility of having a Vonnegut Center based out of the Athenaeum. A virtual center was discussed in conjunction with a Vonnegut festival. A feasibility study is forthcoming.

### Way Finding

Dick Luten of ACS Sign Systems presented his concept of a way finding solution for the Athenaeum. He suggested copper awnings to replace the green ones and exterior signage options considering the limited options of attaching signs to the building itself. A discussion followed and further discussion will be necessary.

### Assessment

Sarah Hempstead of Schmidt and Associates presented her findings on the facility assessment. She gave an outline of what problems currently exist and suggested solutions. A discussion followed and further discussion will be necessary.

The next meeting was announced for Wednesday, January 28.

The meeting was adjourned at 1:00 pm.

Any deletions or mistakes to these minutes are not intentional.

Respectfully Submitted,

Kevin Gierman