

Athenaeum Foundation
Board Meeting
Director's Room/Rathskeller
March 25, 2009

Minutes

The meeting was called to order by Cassie Stockamp at 11:05am.

Those present included: Steve Wagman, Tina Conner, Karl Zimmer, Bill Witchger, Glenn Bosch, Greg Reynolds, Denise Barkdull, Sherry Siewert, Wayne Schmidt, Buddy McCart, Patrick Dooley, Andre Lacey, Giles Hoyt, Dave Kingen, Patty Prosser, Carrie Henderson, Renee Bilgram

Emeritus: Karl Spath

Staff: Cassie Stockamp, Marianne Isaacs, Jim Gould

The minutes of the prior meeting were approved.

Finance Committee Report

Isaacs presented the revised 2009 budget and the monthly financials for approval.

A motion was made to approve the 2009 budget and the monthly financials. It was seconded and a vote was taken. The motion was approved unanimously.

Governance Committee Report

Barkdull led a discussion about the draft slate. Anyone with comments should relay those to Denise thru phone or email.

Barkdull opened discussion on ACT leaving and changing by-laws removing the ACT as a supporting organization. The suggestions was made to change the by-laws as to make the wording more generic so as not having to go thru the State of IN for changes in the future.

A motion was made to remove the ACT as a supporting organization and to alter the by-laws to allow the actions of the Board regarding adding and removal of supported organizations an action that does not need to go through the State. It was seconded and a vote was taken. The motion was approved unanimously.

Building Committee Report

Stockamp gave an update on the vacancy of the ACT and the termination of their lease. Money that was owed by the ACT was forgiven in exchange for fixed assets. Endowment money from CICF and Lilly cannot be transferred to Athenaeum. Prospective renters are Dance Kaliescope, Live Nation, etc.

Development Committee Report

Stockamp led a discussion on the collection of contacts/introductions from the trustees.

Other Business

New Business

Indianapolis Cultural Center

Reiter presented: Performing Arts Center providing affordable housing for the arts community. The project will be funded by “low income housing credits” and possibly a “for profit” developer. What does this mean for the Athenaeum – office and theatre rental space? The Athenaeum would become a partner in the project. We would lease the parking lot space or sell the space not necessarily donate the land.

Indianapolis Housing Authority

Baird presented: Housing agency funded by HUD. Currently renovated properties they currently own thru housing credits. Proposals from developers have been presented as to what to do with this land along Mass Ave that would best serve the community. General interests have mostly been retail and apartment complexes 3-5 stories high with some parking above and under ground.

Discussions on guest speakers: First, tax credits are not being bought in this market today, therefore, the tax credits used to fund the projects will most likely not happen in the near future. This is something that will not conceivably even happen for at least 3-5 years. However, the project would get people flowing in and out and is consistent with what the Athenaeum is doing right now. Currently, we are not closing the doors to the idea but realize it is a potential project that could serve the Athenaeum.

Old Business

Vonnegut Committee

Zimmer gave an update about Julia’s Whithead’s continued interests in starting a Vonnegut library. We will be taking a back seat to this project until we see how fundraising goes for her project.

Strong Mind Project/Minerva

Reynolds gave an update about the Athenaeum used as a “common place” for general discussions. Combination of our 5013C status and space could help organizations as an umbrella to get started. Liberty Fund is a potential partner.

Mission Statement Update

Zimmer provided a revised draft of the mission statement for approval. It was distributed and discussed.

A motion was made to approve adopting the new mission statement as follows:

The Athenaeum preserves and enhances its historic German-American landmark to advance the Sound Mind in a Sound Body values of its founders through programming that lifts spirits and engages diverse communities.

It was seconded and a vote was taken. The motion was approved unanimously.

St. Patrick's Day

Cassie gave an update: 6000-8000 people attended. Boost of income!!!

Annual Meeting will be May 20 at 5pm Trustee Meeting will precede it at 4pm.

The meeting was adjourned at: 12:58

Any deletions or mistakes to these minutes are not intentional.

Respectfully Submitted,

Kevin Gierman & Marianne Isaacs