

**Athenaeum Foundation**  
**Board Meeting**  
**Damenverein**  
July 22, 2009

Minutes

The meeting was called to order by Denise Barkdull at 11:08am  
Those present included: Denise Barkdull, Steve Wagman, Wayne Schmidt, Glenn Bosch, Greg Hahn, Giles Hoyt, David Kingen, Buddy McCart, Patty Prosser, Henry Ryder

Emeritus: Carl Spath

Staff: Cassie Stockamp, Marianne Isaacs, Kevin Gierman

The minutes of the prior meeting were approved.

Development Committee Report

Development moved to the top of the agenda.

Bosch led a discussion about the desire to open an endowment at CICF so we have someplace to put money that we receive. This is irrevocable and we will not have access to the principle that we put in. CICF will manage the money.

A motion was made to approve the CICF Endowment. It was seconded and a vote was taken. The motion was approved unanimously.

Bosch led a discussion of GermanFest as the signature event of the Athenaeum introducing the itinerary and the events of the day. Everyone was encouraged to attend and Trustees were asked to help sell tickets and find sponsors.

Bosch led a discussion about a wine/beer tasting event to be held on November 17 at 5:30 at the Glove Factory (Steve Wagman's home). Trustees are invited to attend and bring a prospective donor.

Bosch gave a reminder about board participation in gift-giving/fundraising. Trustees were also solicited to help write thank you notes for donations.

Finance Committee Report

Wagman presented a cash flow statement for approval. We are currently over budget and if we continue at this rate we will have to borrow the entire \$150,000 of the line of credit. We currently have borrowed \$90,000. Stockamp mentioned possible sources of revenue with IUPUI, LiveNation and theatre leases.

A motion was made to approve the monthly financials. It was seconded and a vote was taken. The motion was approved unanimously.

#### Governance Committee Report

A motion was made to approve the moving Karl Zimmer to Emeritus status. It was seconded and a vote was taken. The motion was approved unanimously.

A motion was made to approve reappointing Giles Hoyt to the board. It was seconded and a vote was taken. The motion was approved unanimously.

#### Building Committee Report

Stockamp introduced new lessee Indy Baroque.

Stockamp gave an update on the YMCA lease and their desire to make capitol improvements.

Stockamp led a discussion about the Vonnegut Library, beginning with putting programs in place and using office space in the building for free this year if they begin paying in January. It was suggested that a lease be drawn up to allow for a certain number of months for free before evacuation of money can't be raised, we could charge a very low monthly rent until January, 2010, or we could offer Julie Whitehead space in existing Foundation staff offices.

A motion was made to approve allowing Julia Whitehead to have office space for \$100 a month until January, 2010, at which point she will start paying \$275. It was seconded and a vote was taken. The motion was approved unanimously.

Stockamp led a discussion about Schmidt's building assessment and what a Capitol Campaign will look like based on a feasibility study.

Stockamp introduced the need for a new chiller and the costs associated.

Stockamp led a discussion about the upcoming rain garden install and up lighting on the building exterior starting September 21. Times will be established where Trustees can help out.

Stockamp updated news on the ArtSpace. There's still a lack of money, but the space is being used and financial support is being sought.

#### Committee Updates

Stockamp introduced the list of committees and chairpersons for the coming year.

## **Other Business**

### Old Business

#### GermanFest

We are moving forward with GermanFest planning. Ray Compton (Victor Ruthig) is planning the overall event and pulling together specifics. Barkdull asked that all Trustees be present and participating the day of the event and it was suggested that everyone have a responsibility by the next board meeting.

### New Business

#### President Assessment

Barkdull led a discussion about Stock amp's responsibilities over the rest of the year and assessing what expectations should look like. It was suggested that she continue to monitor finances.

The next Trustee Meeting will be September 23 at 11:00 am.

The meeting was adjourned at: 12:05 pm.

Any deletions or mistakes to these minutes are not intentional.

Respectfully Submitted,

Kevin Gierman