

Athenaeum Foundation
Board Meeting
Director's Room/Rathskeller
September 23, 2009

Minutes

The meeting was called to order by Denise Barkdull at 11:05am
Those present included: Denise Barkdull, Bill Witchger, Steve Wagman, Wayne Schmidt, Jerry Lamkin, Glenn Bosch, Tina Connor, Sanford Garner, Greg Hahn, Carrie Henderson, Giles Hoyt, David Kingen, Andre Lacy, Buddy McCart, Henry Ryder

Emeritus: Carl Spath

Staff: Cassie Stockamp, Marianne Isaacs, Jim Gould, Kevin Gierman

The minutes of the prior meeting were approved.

Finance Committee Report

Wagman presented the monthly financials for approval. We are current \$53,000 worse than budget due to lack of contribution income – we are \$22,000 better than budget based on operation income. Expenses are mostly in line with expected.

Wagman presented the GermanFest budget and income sheet. The 1964 event is the fundraising portion of the event and we have only sold 1/3 of the tables so far. The Board is expected to promote and attend the 1964 event.

A motion was made to approve the monthly financials. It was seconded and a vote was taken. The motion was approved unanimously.

Wagman presented about the ProLiance Pricing package that was selected and signed.

A motion was made to ratify the Proliance Pricing package. It was seconded and a vote was taken. The motion was approved unanimously.

Development Committee Report

Bosch led a discussion about GermanFest and the importance of promoting and selling 1964 tickets. This event is important for our branding and selling the tickets is how we will finance the FREE aspect of the day's events.

Bosch led a discussion about the Donor Prospect Event in November. The event will be a wine-tasting held at Steve Wagman's on November 17th. Board members are asked to bring potential donors.

Bosch led a discussion of the Capitol Campaign Timeline. A meeting was held between Resource Development and Building committees to discuss the first steps of a capitol campaign. While we're aware of who some of our larger donors are, we don't have a large body of middle and lower level donors. The board needs to identify who prospects would be on those levels and we anticipate a 3-5 year process. The downside would be the slow deterioration of the building will continue. It was suggested that we postpone the feasibility study until June, 2010, so we can first determine who prospective donors would be before we begin soliciting.

Bosch gave a reminder about Annual Trustee Gifts and encouraged Board Members to make their Annual gifts soon.

GermanFest

Stockamp updated about GermanFest, 1964 and the silent auction and encouraged Board Members to get involved. It was mentioned that all local German organizations have been contacted and almost all are participating – and they should be encouraged to participate and promote 1964.

Building Committee Report

Sarah Hempstead (Schmidt) did a presentation about the conclusions of the Building Assessment. This is a result of reviewing the purpose of the building and interviews conducted with all building tenants. The building is in generally good condition but there are physical deficiencies that need to be addressed. The next step is figuring out the best way to make this saleable for raising funds. A discussion followed.

New Business

IUPUI Partnership

David Peters (IUPUI) did a presentation about what it would look like to have IUPUI become a tenant of the building. The Athenaeum would provide a much-needed theatre space for the variety of pre-existing groups that might be housed within this program. They propose to bring in \$500,000 a year to include renovations, rent, staffing, and misc expenses.

Stockamp led a discussion about the continuing conversation with Live Nation. Vonnegut Library will be moving in November. If the IUPUI lease comes through, we will be at 100% for office usage.

Stockamp led a discussion about the YMCA lease that is still being negotiated.

Stockamp notified the Board that the rain garden project will be postponed until next spring, at the request of the city.

The next Trustee Meeting will be November 18 at 11:00 am.

The meeting was adjourned at: 12:58 pm.

Any deletions or mistakes to these minutes are not intentional.

Respectfully Submitted,

Kevin Gierman