

Athenaeum Foundation
Board Meeting
Director's Room/Rathskeller
November 18, 2009

Minutes

The meeting was called to order by Denise Barkdull at 11:07am
Those present included: Denise Barkdull, Steve Wagman, Patrick Dooley, Sanford Garner, Greg Hahn, Carrie Henderson, Giles Hoyt, David Kingen, Andre Lacy, Buddy McCart, Henry Ryder, Charles Kennedy

Emeritus: Karl Zimmer

Staff: Cassie Stockamp, Kevin Gierman

The minutes of the prior meeting were approved.

Finance Committee Report

Wagman presented the monthly financials for approval. He announced the budget for 2010 will be presented in January. It was suggested we get out of our line-of-credit for 30 days (with a waiver) starting at the end of November.

A motion was made to approve the monthly financials and to consider the recommendation to put it in place. It was seconded and a vote was taken. The motion was approved unanimously.

Nominating Committee Report

Stockamp announced the resignation of Sherry Seiwert and presented the nomination of Charles Kennedy to the Board of Trustees for approval.

A motion was made to approve the nomination of Kennedy. It was seconded and a vote was taken. The motion was approved unanimously.

Development Committee Report

Stockamp led a discussion about GermanFest and the decision needs to be made about whether we want to have another GermanFest next year and what kind of risk the Foundation wants to take with it. The Executive Committee has recommended that we assume the risk and spend December-February soliciting sponsorship before we revisit this subject at the end of that time.

A discussion followed and it was recommended that someone from the Board take the lead on pursuing sponsorships over the next few months and that we forgo the evening component next year. It was also asked if there were other partnerships we could pursue for next year.

A motion was made to approach Compton Strategies to give us a proposal about putting together GermanFest next year while we provide a Board Member liason to the process.

Stockamp led a discussion about the Planned Giving wine-tasting event last night. Four donors were identified but there were not enough new people. It was discussed how we can be better prepared to solicit new people to attend future events.

Stockamp led a discussion about Year-End Giving and encouraged Board Members to make a year-end donation.

Stockamp presented the Lilly Endowment structure with the plan that we have a permanent development role within the organization. It was discussed and acknowledged that the intent and request are going to be honored.

Building Committee Report

Hahn led a discussion about the YMCA Lease and the financial components to improving their space. Building improvements will remain the Foundation's but equipment that is purchased will remain theirs.

We had also asked for a termination fee that they said they wouldn't be able to approve and a discussion followed to assess what our financial risk is in this relationship and what options might be available. A consensus determined that they would like the lease to reflect the spirit of the relationship and be extended for a longer period.

Kingen gave an update about the Exterior Signage Package and reported that the Historic Preservation Society has approved 95% of our requests but Historic Landmarks has not been as generous. Kingen will return in January with a formal document to present.

New Business

Mission Statement

Hoyt led an exercise to determine the Trustees' ability to recall the Foundation's Mission Statement:

"The Athenaeum preserves and enhances its historic German-American landmark to advance the Sound Mind in a Sound Body values of its founders through programming that lifts spirits and engages in diverse communities."

Old Business

IUPUI Partnership

Stockamp gave an update about the IUPUI partnership. They did not get the Clowes Grant they were hoping for and other issues have preceded this in importance where IUPUI is concerned, but it is still something in discussion.

In the meantime, the Rathskeller has booked three events in the theatre between now and the end of February. After that, the working relationship (including our liquor license) will be re-negotiated with new terms.

Spirit & Place

Stockamp gave an update about Spirit & Place. It was a collaboration between Center for Inquiry Indiana, IUPUI Freethinkers, Max Kade German-American Center, IU School of Liberal Arts, IUPUI and us.

St. Martin's Fest

Stockamp gave an update about St. Martin's Fest. There was a great turnout this year.

ArtSpace

Stockamp gave an update about the ArtSpace. Casey Ailes has agreed to manage the ArtSpace in 2010.

St. Nikolaus

Stockamp gave an update about St. Nikolaus. Board members were encouraged to attend.

The next Trustee Meeting will be January 27 at 11:00 am.

The meeting was adjourned at: 12:53 pm.

Any deletions or mistakes to these minutes are not intentional.

Respectfully Submitted,

Kevin Gierman