

**Athenaeum Foundation**  
**Board Meeting**  
**Athenaeum Theatre**  
March 23, 2011

Minutes

Board Members Present: Denise Barkdull, Bill Witchger, Stephen Wagman, Wayne Schmidt, Gerald Lamkin, Steve Yeager, Gregory Hahn, Carrie Henderson, Giles Hoyt, Rich Rardin, David Kingen, Buddy McCart, Henry Ryder, Carl Sputh  
Staff: Cassie Stockamp, Marianne Isaacs, Jim Gould, Corey Behmer

The meeting was called to order by Denise Barkdull at 4:10pm. Meeting minutes from the previous board meeting were voted on and approved.

Finance Committee Report

Wagman presented the year-end report, subject to audit. Financials for 2010 were approved. Audited statements will be presented to the board in the May meeting. The budget for 2011 was introduced. Isaacs put together a cash flow report for 2011 that shows the Foundation would be even in 2011, assuming contributions hit expected levels. This excludes the boiler project.

Governance Committee Report

Schmidt has moved that Ryder be placed as an Emeritus Board member from the active list. The board approved this change. Mr. Ryder was the Indiana Landmarks representative to the board and Stockamp will be working with this organization to replace Mr. Ryder.

Building Committee Report

The tuckpoint project is completed. Stockamp thanked those involved in keeping this project on schedule through the challenges in 2010 (i.e. crane accident restoration). Hahn spoke about the property tax issue. Earlier in the year, the Marion County Assessor's office questioned the non-profit exemption status of the Foundation. Due to some internal events at the Assessor's office, the Assessor's office has rescinded this challenge to the status. In 2011, the boilers at the Athenaeum will need to be replaced. Lilly Endowment, Inc. has approved a \$50,000 grant towards boiler replacement costs. The Foundation is seeking further funding from Allen Whitehall Clowes Foundation, as well as traditional loans. The boiler cost will be around \$150,000, and \$10,000 of the cost is reimbursable through Citizens Gas for exhibiting more efficient energy usage. The IUPUI lease negotiations still move forward. The new lease appears that it might violate the Rathskeller lease. The committee has met with the Rathskeller and independent lawyers to determine which lease points may be negotiable at this time in order to finalize any lease with IUPUI. The Foundation has allowed Newpoint Parking to take over as a third party manager of the Athenaeum Parking lot on a 3-month trial basis. The goal is to increase revenue and decrease direct staff costs. Nothing will change in operations in regards to monthly, patron or staff/tenant parking. A determination will be made at the end of the trial period as to whether or not to sign an annual contract with Newpoint Parking.

Development Committee Report

The Spring Appeal will be mailed early April. Kirk McKinney, Emeritus Board member, will sign the letter. The development committee has determined that various board members will hold "house parties" and reach out to friends and colleagues with the Athenaeum message. The premise is to develop interest and excitement in the Athenaeum.

Hahn/Yeager will host in March, Wagman in June and Kennedy/Henderson this fall. As of today, the Foundation has secured \$20,000 in sponsorships for GermanFest. The format will change slightly this year. The tent area will be enlarged and some scheduling changes will occur to items such as the dog races and main stage entertainment. The Foundation is hosting a Reunion party of all past and current trustees on May 15, 2011.

The meeting officially adjourned at 4:50pm.

The next Trustee Meeting will be March 25, 2011 at 11:00am in the Veterans' Room in the Rathskeller.