

**Athenaeum Foundation**

**Annual Meeting**

Damenverein

March 26, 2014

Minutes

Board Members Present: Wayne Schmidt, Mary Ann Sullivan, Terri Czajka, Gerald Lamkin, Meghan DeMars, Dan McMichael, Stephen Wagman, Rich Rardin, Brad Boyd, Gregory Hahn, Aaron Schaler, Rozelle Boyd, Giles Hoyt, Tina Conner, David Kingen

Staff: Cassie Stockamp, Anna Price, Marianne Isaacs, Sara Carolin

Guests: Mike Alerding, Andrew Black

**Board Meeting**

The meeting was called to order by Wayne Schmidt at 12:35pm.

Financial Presentation

Mike Alerding gave the financial presentation.

The Economy continues to move into an unknown direction. A chaotic year will begin next year and the following years due to the election but this year we have a stable year. The donor base seems to still be feeling the recession period and people are still hesitant to donate in an aggressive manor.

There are no concerns about where the Athenaeum is financially right now. We are doing better than breaking even but permanent financing will be important in our future.

Governance

2014 Slate Officers have been nominated as listed below and nominations are now closed.

The Slate has been voted upon and approved.

Wayne Schmidt: Chair

Mary Ann Sullivan: Vice Chair

Steve Wagman: Treasurer

Meghan DeMars: Secretary

Chair's Message

The key people in the history of Indianapolis helped start the organization and build it, and now it's the board's turn to continue to make a difference.

President's Message

It was another good year: the YMCA canopy came down, the new external sign went up, we opened the German American Story, and the walking tour launched and attendance was up over 8%. This year we are planning the lobby remodel and major renovations to the west wall.

Meeting was adjourned at 12:56pm.