

**National FFA Foundation  
Board of Trustees Meeting Minutes  
Indianapolis, Indiana  
Monday, July 18, 2005**

**Members Present:**

Dwight Armstrong, 2005 Sponsors' Board Chair, President and CEO, North American Nutrition Companies, Inc., Lewisburg, Ohio  
Steve Harbstreit, Teacher Educator, Kansas State University, Manhattan, Kansas  
Stacy Gartin, Teacher Educator, West Virginia University, Morgantown, West Virginia  
Steven Frazee, Teacher Educator, Texas Tech University, Lubbock, Texas  
Tyler Grandil, Executive Secretary, Phoenix, Arizona  
Lee James, Teacher, Weir, Mississippi  
Paul Larson, Teacher, Appleton, Wisconsin  
Linda A. Rist, Teacher, Hartford, South Dakota  
Jackie Mundt, National FFA President, Pittsville, Wisconsin  
Nancy J. Trivette, Supervisor, Trenton, New Jersey  
Dale Gruis, Supervisor, Des Moines, Iowa  
Steven Gass, Supervisor, Nashville, Tennessee  
Buddy Deimler, Supervisor, Salt Lake City, Utah  
Larry Case, National FFA Advisor, Coordinator, Ag & Rural Education, USDE, Washington, DC  
Coleman Harris, National FFA Executive Sec., Education Program Specialist, USDE, Washington, DC  
Marion Fletcher, National FFA Treasurer, Supervisor of Ag Education, Little Rock, Arkansas

**Attendance via Conference Call:**

Doug DeVries, 2006 Foundation Chair, Sr. Vice President, Deere and Company, Moline, Illinois

**Others Present:**

Doug Loudenslager, Chief Operating Officer, National FFA Organization & National FFA Foundation, Indianapolis, Indiana  
Kent Schescke, Director, Business and Partner Development Division, National FFA Organization, Indianapolis, Indiana  
Anna Melodia, Division Director, Education Division, National FFA Organization, Indianapolis, Indiana  
Vicki Settle, Financial Services Team Leader, National FFA Organization, Indianapolis, Indiana  
Tom Kapostasy, Division Director, Business Services, National FFA Organization, Indianapolis, Indiana

**Call To Order:**

Trustee President, Larry Case, called the meeting to order at 3:05 in the afternoon. Doug DeVries of Deere and Company was connected by phone. All members introduced themselves and the chair welcomed the trustees.

**Approval of Minutes**

**MOTION:** Moved by Marion Fletcher, seconded by Linda Rist and carried to approve the minutes of the Board of Trustees Meeting held on Saturday, January 22, 2005 in Alexandria, Virginia.

Vicki Settle, Financial Services Team Leader, National FFA Organization, passed the National FFA Foundation's 2004 Form 990, Return of Organization Exempt from Income Tax Form around the room for board members to review. No action was needed.

Vicki also made reference to the Minnesota Charitable Organization Annual Report for YE 12/31/04 motion for action by members.

**MOTION:** Moved by Nancy J. Trivette, seconded by Paul Larson and carried to approve the Minnesota Charitable Organization Registration Statement for signing by Dr. Case, as President and C. Coleman Harris, as Secretary of the Foundation Board of Trustees.

**Seating of New Member**

**MOTION:** Moved by Nancy J. Trivette, seconded by Paul Larson and carried to seat Steven Gass as a member on the National FFA Foundation Board of Trustees.

**Financial Report:**

Treasurer Fletcher reviewed the National FFA Foundation Statement of Activities for period ending 5/31/05 and Investment Allocation & Rebalancing as of 6/30/05.  
*(Attachment #1 & #2)*

**MOTION:** Moved by Dwight Armstrong, seconded by Steve Harbstreet and carried to accept the report of the Treasurer.

**MOTION:** Moved by Lee James, seconded by Steven Frazee and carried to accept the 2004 National FFA Foundation Audit. *(Attachment #3)*

**MOTION:** Moved by Jackie Mundt, seconded by Linda Rist and carried to approve the attached policy creating an Ag Ed Strategic Opportunities Fund and defining its purpose, structure, funding, investing, spending and management policies.  
*(Attachment #4)*

**MOTION: Moved by Nancy J. Trivette, seconded by Stacy Gartin and carried** to approve the transfer of \$1 million from accumulated unrestricted excess revenues in the Foundation's General Fund to the Foundation's Ag Ed Strategic Opportunities Fund.

**MOTION: Moved by Stacy Gartin, seconded by Steven Frazee and carried** to move forward with and make request to Trustees of the National FFA Foundation to seek sponsorship dollars to fund the Scholars in Residence Program.

**MOTION: Moved by Steve Harbstreet, seconded by Lee James and carried** to authorize COO to seek sponsorship, supplier and philanthropic partners for LifeKnowledge and prepare grant proposals to National Education Foundations for the delivery of LifeKnowledge materials to U.S. secondary school students by other non-for-profit organizations, with the licensing of these rights for an annual per student fee.

**MOTION: Moved by Tyler Grandil, seconded by Buddy Deimler and carried** to authorize the National FFA Foundation to seek \$5.5 million of sponsor support for a \$5.9 million development program of lessons, research, materials and support tools for LifeKnowledge. Authorize sponsors to be acknowledged as Founding Partners of the Center. Authorize program spending within a supplemental budget to commence beginning September 1, 2005 provided that a minimum of \$1.5 million of fixed sponsor commitments have been made.

**MOTION: Moved by Stacy Gartin, seconded by Dale Gruis and carried** to provide funding up to \$25,000 to provide laser lights as a part of the 2005 National FFA Convention.

Dwight Armstrong gave a financial update for the National FFA Foundation as of 7/15/05 and shared the progress towards the 2005 goal of \$10,000,000.

***(Attachment #5)***

Jackie Mundt, National FFA President, thanked the sponsors for their hard work and the level of giving to date towards their \$10,000,000 goal.

Doug DeVries, 2006 Chairman-Elect, National FFA Foundation, gave a report on the Rising Sun Contributors. This level of recognition is for those individuals who contribute at the \$1,000 and higher level annually. Doug challenged board members to step up their individual giving. He shared that for the convenience of individual givers that payments could be made over time. ***(Attachment #6)***

Nancy J. Trivette, Board Member of the National Council for Agricultural Education, shared information that The Council in conjunction with the National FFA Foundation has been invited by the U.S. Dept. of Education Center for Rural Education to partner in a project to explore the condition of rural schools across the United States.

**MOTION: Moved by Nancy J. Trivette, seconded by Linda Rist and carried** to authorize the National FFA Foundation on behalf of the National Council for Agricultural

Education to enter into a cooperative agreement with the USDE Center for Rural Education for the purpose of developing a report on the condition of education in rural schools.

**MOTION: Moved by Nancy J. Trivette, seconded by Coleman Harris and carried to approve special project funding of \$1,450,00 for the National Agricultural Education Learning Standards.**

Paul Larson thanked the FFA Foundation for sponsorship of NAAE scholarships.

**MOTION: Moved by Marion Fletcher, seconded by Buddy Deimler and carried to approve the 2006 preliminary budget for the National FFA Foundation.**

**Comments by Retiring Board Members**

Retiring Board Trustees Dwight Armstrong, Stacy Gartin, Tyler Grandil, Lee James, Paul Larson and Jackie Mundt expressed their thanks and appreciation for having had the opportunity to serve on the National FFA Foundation Board of Trustees.

Dwight Armstrong added his appreciation to the staff for their integrity, commitment, enthusiasm, persistence and professionalism.

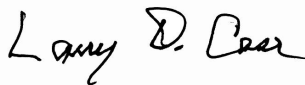
**Announcements**

The next Trustees Executive Committee Meeting will be held in Louisville, Kentucky on Wednesday, October 26, 2005 from 12:00 – 1:30 in the afternoon.

**MOTION: Moved by Marion Fletcher, seconded by Coleman Harris and carried to elect Paul Larson to the Executive Committee.**

**Adjournment**

**MOTION: Moved by Paul Larson, seconded by Buddy Deimler and carried to adjourn the meeting at 4:00.**



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Larry D. Case



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C. Coleman Harris

