

From the Desk of the Chancellor, Nov. 22, 2010

Knowing that financial need is a primary reason our students suspend college attendance, we are grateful for the generosity of the Charles E. Schell Foundation, which announced last week that it will make a gift of \$100,000 to IUPUI to be used for emergency loans for students. The availability of a loan when financial need strikes will help us keep our students on track to graduation.

Nancy Huber, president and CEO, Fifth Third Bank, Central Indiana—the foundation trustee—made the check presentation at half-time of the Jags vs. IUN basketball game last Tuesday. The Charles E. Schell Foundation was founded in 1932. Mr. Schell was a Cincinnati-area lawyer who put himself through law school. He died in the 1940s, but his foundation still provides six to eight gifts a year. He specified that he wanted the funds to help students get an education.


When students repay the interest-free loan, the money goes back into the pool to help others. Thus, the conditions established for loan repayment provide an opportunity for our students to develop a philanthropic spirit. When recipients repay the loans, they pay the gift forward in the form of creating opportunities for their fellow students to benefit from the continuing generosity of the Schell Foundation.

For additional information, including eligibility requirements, see the IUPUI [press release](#).

Comments? Write chancellor@iupui.edu.



Chancellor Charles R. Bantz

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