

Faculty Meeting – January 12, 2010

FYI – External Affairs has moved!

- Judy Wright is a Lecturer for L203 – Business Law

Dan Smith from Bloomington updated Indianapolis on the budget discussion. Not much has changed, but IU is in good (not great) fiscal shape and some money is held in reserve. The university is pushing for all schools to find ways to become fiscally conservative. Money held in the reserve accounts is used for one-time purchases. Kelley's proportion of state allocation is very small, but Kelley Bloomington needs to cut 12% (\$3 million). One option BEING DISCUSSED, IU may offer optional 10 month contracts to staff, ONLY DISCUSSED, not being offered.

With the hiring freeze, no new hires of professional staff.

There are talks for KSBI to cut \$135,000, while some schools cut \$7 million or more. Kelley's entire budget is \$15 million. Tammy KSBI needs to cut unnecessary spending.

Ball State University opened a campus downtown in Indianapolis and wants to create a degree in Real Estate Development. For part of the degree, students would take classes at Ball State, and then transfer the courses to KSBI. Fiscal Affairs will research to see whether or not faculty can teach on two universities while on a 10 month contract. BSU wants students to take MBA classes. There are no monetary benefits to participate.

Announcement

- Fall 2010 – federal law on textbooks schools required to provide the textbook information for the class. All texts are ordered through Barnes & Noble. All book orders need to be submitted to Sherri, who submits to IUPUI, who submits to Barnes and Noble. The information provided will give students the ability to estimate the cost of books
- IUPUI takes credit cards for tuition, but now students are charged a fee. IUPUI paid over \$1 million for credit card discount rates and will no longer accept VISA
- Reminder – IUPUI's fall semester will begin on Monday in August which will allow a fall break between the eight weeks. Students will not have class on a Monday and Wednesday
- Students are now discussing having a "Dead Week". Some students are talking about professors who move final exams
- Top 10 nominations coming out soon and Kelley had 14 students in the Top 10 in 2009. Kelley's disadvantage is the lack of students involved in research. The science professors have students helping in all categories. Minimum GPA required is 3.0.
 - After census data, after 100% refund, we will have all of the data information on students who are meeting the criteria for Top 100.
 - Kelley admitted 184 for the Spring – last spring 129. We are up 4% in credit hours and total admit is up 6% overall.

- Undergrad, SCM seniors frustrated with the economy. A small portion are employed, others have no prospects or leads. Frohlic will introduce students to the supply chain management professional organizations (some have job postings).
 - 75% of the four-credit internships are accounting. Out of those, 83% receive offers or invitations back. Internships seem to be the one getting the jobs and students see the value.
 - Marketing – issue with students wanting to do the basic functions of running student organizations. Are our students prepared? How should we prepare them? Are we focusing on the right issue?
- Should students have mandatory internships? This would require Kelley to be responsible for finding internship for all students. We need to encourage students to seek out and apply for internships. Should X320 be designed towards find and securing internships?
 - Suggestion: Start out how to find an internship and move towards building the résumé...
 - Lots of alumni say that they get lots of experience by working for a non-profit. They did not get paid very much, but they got enough experience to get their next job. Informational interviews are important because it gives the students the basic information on the company, the student can also ask the employer what they need to do and if they would hire them
 - Bob Grimm: who is contacting these organizations to hire our students? Are they getting the right information?
 - Tammy – the CPO shifted their function about two years ago. The focus on the cradle to the grave.
 - Mark I. encourages students to attend professional organizations to learn the opportunities to research career information or find the basic information about the companies that are hiring.