

Strategic Alliances

FIN-PUR-15.0



About This Policy

Effective Date:

12-04-2008

Last Updated:

07-26-2016

Responsible University Office:

University Procurement Services

Responsible University Administrator:

Vice President and Chief Financial Officer

Policy Contact:

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Associate VP, Office of Procurement Services

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Scope

Policy Statement

Reason For Policy

History

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Scope

All Indiana University units and employees.

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Policy Statement

In the event that the Executive Leadership of the University determine that a company is uniquely positioned to provide the University with a strategic relationship that will be mutually beneficial, the Associate Vice President, University Procurement Services will verify the company's market position and the potential opportunities for the University. The Associate Vice President, University Procurement Services will facilitate the process that culminates in an agreement.

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Reason For Policy

The University may, from time to time, identify an opportunity to develop a strategic relationship with a company that does not lend itself to the traditional procurement practices. The relationship may be crucial to the University and should be permitted to develop without the processes typically associated with the procurement process.

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History

The source to this policy is:

University Board of Trustees, Associate Vice President, University Procurement Services, Vice President and General Counsel, Office of the Treasurer, Vice President and Chief Financial Officer