



Bringing the Indianapolis Region Together for
Economic Growth

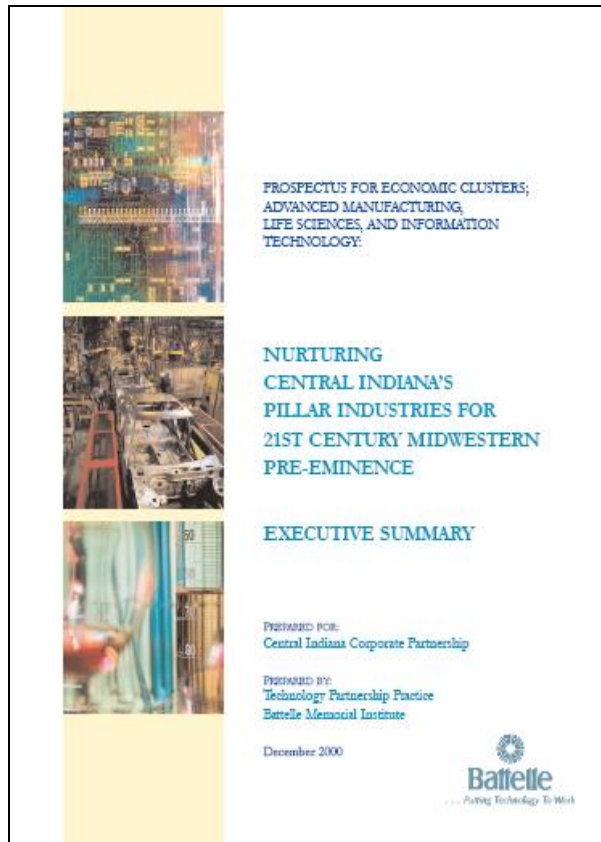
Economic Challenges – Indianapolis circa 1998

The Indianapolis region faced vexing economic challenges in the late 1990s:

- Dependence on larger corporate entities, lack of entrepreneurial activity and economic diversity
 - *Nearly 20% of the region's earnings from two companies – GM and Eli Lilly*
- Educational attainment:
 - *One in four adults lacked a high school diploma*
 - *24th among the 35 largest metro areas in adults with a college degree*
- Regionalization: By the late 1990s, suburban counties boasted nearly half of the region's population and 25% of its jobs (up from 12% in 1970)

Central Indiana Corporate Partnership – new regional business alliance providing a proactive, strategic approach to these and other long-term economic issues...

CICP's Strategy:



- Focus on **target industry clusters** –
 - Life sciences
 - Advanced manufacturing and logistics
 - Technology
 - Energy/clean technologies
- Promote a pro-growth **business climate**
- **Human capital** - educate, retain and retrain the region's workforce
- Build an **entrepreneurial** culture that helps commercialize **innovation**

A Comprehensive Economic Development Structure for the Region



Regional Marketing & Business Attraction:

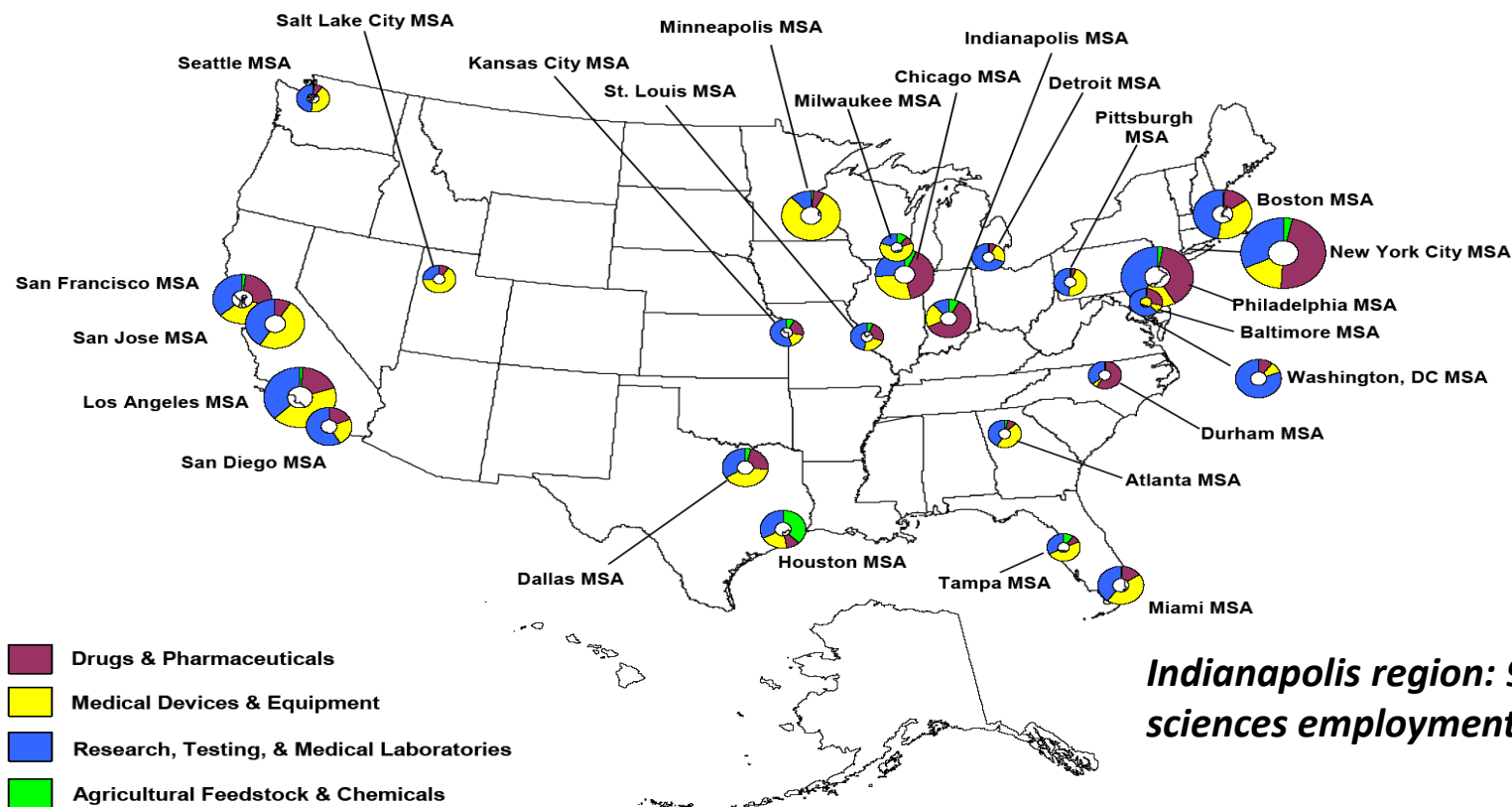


Industry-focused Initiatives:



First Opportunity – Life Sciences

“Though every state wants to be a hub for life sciences, Indiana really is one...Life sciences accounted for 23% of all [Indiana] job growth from 2001 to 2007.” – The Economist, 6/4/09



BioCrossroads: Indiana's Life Sciences Initiative

Top priority – new business development

- \$140M in venture capital raised
- Leveraged another \$160M in external VC
- 24 start-up investments
- **STEM education efforts** – I-STEM resource network
- BioCrossroads LINX, OrthoWorx



Advanced Manufacturing & Logistics

Top priority – **human capital** – Baby Boomer retirements and poor educational attainment created workforce shortages for high-tech manufacturing and supply chain careers...

- Five new education/ training programs developed
- ‘Dream It. Do It.’ career marketing campaign launched
- AML career “champions” in high schools across the state
- Statewide logistics plan unveiled to policymakers
- Supplier database – encouraging Hoosiers doing business with Hoosiers – 5,000 firms registered





Technology & Entrepreneurship

- Top priorities – entrepreneurship, access to capital, tech sector connectivity
- HALO angel investor network - \$14M to 12 start-ups since late 2007
- Doubling Orr Fellowship program - developing & retaining entrepreneurial talent
- New Tech High @ Arsenal Tech
- Promoting the industry – i.e. annual Mira Awards, Innovation Summit
- Measured marketing, healthcare IT initiatives



HALO
CAPITAL GROUP



Energy & Clean Technologies

Indiana's advantages in engineering and manufacturing advanced energy solutions:

Pioneered the electric power train, engineered GM's EV1; legacy includes former GM units – Allison Transmission, Remy, Delphi – and now EnerDel

Led advancements in energy storage and battery technology developing systems for the military/automotive (Crane, Delphi)

U.S. - CHINA ADVANCED TECHNOLOGY
VEHICLE SUMMIT
美中先进技术汽车峰会



HOOSIER HEAVY HYBRID
P A R T N E R S H I P



microGREEN

**PROJECT
PLUG-IN**

/ **indyPARTNERSHIP**

Regional business attraction and marketing consortium representing 10 Central Indiana counties – gaining industry expertise and connections through collaboration with other CICP initiatives.



Strategic Priorities for CICP



K-12 Public Policy:

Working to create a progressive policy agenda for K-12 education – focused on early reading education ***(ending social promotion from 3rd grade without reading at grade level)***

Local government reform:

Lobbying for Kernan-Shepard reforms to streamline local government, avoid tax increases/dramatic budget cuts



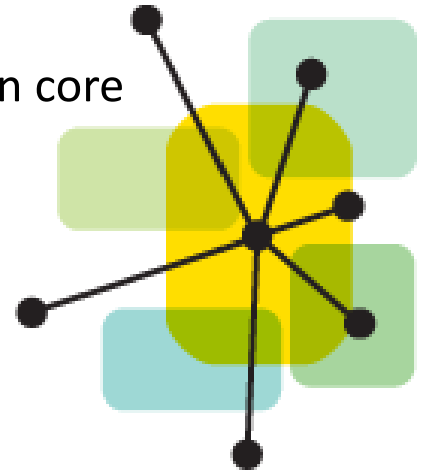
Transportation strategy:

Creating an integrated regional transportation strategy to attract/retain human capital, connect workforce to jobs, create development opportunities

Mass Transit Planning

The Issues:

- Workforce mobility
- Economic development/neighborhood redevelopment in urban core
- Congestion
- Environment
- Quality of life – human capital attraction/retention



The Process:

- Central IN Transit Task Force – private sector plan based on cost/benefit
- CITTF plan ‘handed off’ to public sector – Indy MPO, IndyGo
- Indy Connect – public input campaign
- 11/8/10 – public rollout of revised plan
- Next steps – legislative approval of funding mechanism, referenda
- County-by-county referenda on plan

464 Days and counting to Super Bowl XLVI...



SUPER BOWL XLVI
HOST COMMITTEE

Questions?