

Athenaeum Foundation

Board Meeting

Wilkie Board Room

January 27, 2016

Minutes

Board Members Present: Terri Czajka, Julie Welch, David Kingen, Brad Boyd, Richard Rardin, Greg Henneke, Meghan DeMars-Kiger, Greg Hahn, Giles Hoyt, Jack Leicht Nabeela Virjee, Aaron Schaler, Greg Fehribach, Wayne Schmidt, Steve Wagman
Staff: Cassie Stockamp, Stacey Snapp Christine Farber

Board Meeting

The meeting was called to order by Brad Boyd at 11:06am. The meeting minutes from November 18, 2015 meeting were approved.

Governance

The board approved Rodney Taylor as a new board member.

Finance Committee

Steve Wagman reported on the annual financials and that we didn't meet the revenue budget because of the improvements with the Capital Campaign instead of the operating costs. The budget did break even with some overestimations on parking income and the operating budget adjustments are based on utility costs.

The financial report was approved.

Building Committee

Jack and Meghan reported on the rebate program with IPL by installing fixtures for LED lights for energy efficiency reducing costs. Cassie reported on the building summary of repairs completed from the Capital Campaign. Cassie reported on the NHL status and that we should hear back from them by spring or summer. Giles Hoyt reported its been many years trying to get on the landmark status.

Development

Greg Henneke and Cassie reported on the upcoming project for parking garage. The parking development meeting has been set for February 4th for the presentation by Chase Development for final board approval. The meeting will be reserved to the board only. Steve Wagman reported the revenue from the proposed parking lot will assist in paying off the mortgage. One major plan will be to resolve the broken parking gate and decide if there needs to be a short term or long term solution.

We have a luncheon and naming rights event today for the naming of the Theater from the donation given by Frank Basile. He has made a \$50,000 donation in 2015, a \$25,000 donation in 2016 and a planned gift at the end of life.

New Business

Events

Karneval

Performing arts Academy

Beer and Ballet

The Board meeting was adjourned at 11:48am.