

**National FFA Foundation Board of Trustees  
Meeting Minutes**

**July 15, 2003**

The official photo was taken of the Foundation Board of Trustees. Larry D. Case, President, called the meeting of the National FFA Foundation Board of Trustees to order shortly after 1:00 p.m. in the Corydon Room at the Adam's Mark Hotel in Indianapolis, Indiana. The individual members introduced themselves.

*Those members of the Board present were:*

**Larry Case**, National FFA Advisor, Senior Program Specialist, Agriculture, Division of Vocational-Technical Education, U.S. Department of Education, Washington, D.C.

**Gerald W. Brase**, 2003 Sponsors' Board Chairman, Sr. Vice President, Merchandising & Marketing, Tractor Supply Company, Nashville, Tennessee.

**John Rakestraw**, 2004 Sponsors' Board Chairman, President and CEO, ContiBeef LLC, Boulder, Colorado.

**Tim Hammerich**, President, National FFA Officer, Fulton, California

**Jack Elliot**, AAAE Representative, Professor, Department of Agricultural Education, The University of Arizona, Tucson, Arizona

**David Lawver**, AAAE Representative, Professor, Agricultural Education and Communications, Texas Tech University, Lubbock, Texas

**Angela Collins**, Executive Secretary Representative, State FFA Executive Secretary, Little Rock, Arkansas

**Patricia L. Natusch**, Executive Secretary Representative and Executive Administrator/State FFA Executive Secretary, Connecticut FFA Foundation, Coventry, Connecticut

**Larry Long**, NAAE Representative; Region II Vice President, Instructor – Agricultural Education Elk City High School, Elk City, Oklahoma

**Roger Teeple**, NAAE Representative; President Elect, Instructor – Agricultural Education, Charles D. Owen High School, Black Mountain, North Carolina

**Steve Zimmerman**, State Supervisor, State FFA Advisor, North Dakota FFA Association, Bismarck, North Dakota

**James Woodard**, State Supervisor, State Director of Ag Education, State Department of Education, Atlanta, Georgia

**William Deimler**, State Supervisor, Specialist, Agricultural Education, Utah State Office of Education, Salt Lake City, Utah

**Nancy Trivette**, State Supervisor, Program Leader, Agricultural Education, New Jersey Department of Agriculture, Trenton, New Jersey

**Steven R. Harbstreet**, U.S. Department of Education Representative, Associate Professor, Agricultural Education, Kansas State University, Manhattan, Kansas

**Coleman Harris**, National FFA Executive Secretary; Education Program Specialist, Agriculture, Division of Vocational-Technical Education, U.S. Department of Education, Washington, D.C.

**Marion Fletcher**, National FFA Treasurer; Supervisor for Agricultural Education, State Department of Education, Little Rock, Arkansas

**Unable to Attend:**

**Horacio Garza, Jr.**, U.S. Department of Education Representative; Instructor - Agricultural Education, Sharyland High School, Mission, Texas

**Others Present:**

**Elaine Lewis**, U.S. Department of Education Representative; Instructor – Agricultural Education, Yelm High School, Yelm, Washington.

**Bernie Staller**, Chief Operating Officer, National FFA Organization & National FFA Foundation, Indianapolis, Indiana

**Kent Schescke**, Director, Business and Partner Development Division, National FFA Organization, Indianapolis, Indiana

**Vicki Settle**, Comptroller, National FFA Organization and National FFA Foundation, Indianapolis, Indiana

**Gene Honn**, Team Leader, National FFA Foundation, Indianapolis, Indiana

**Ted Mottaz**, President, National Council for Agricultural Education, Illinois

**Wm. Jay Jackman**, Executive Director, National Association of Agricultural Educators, Lexington, Kentucky

**Gina Cochran**, Merchandising Project Manager, Tractor Supply, Nashville, Tennessee.

**Linda St. John**, Executive Assistant, National FFA Headquarters Operations, Alexandria, Virginia.

**1. Approval of Minutes**

**MOTION: Moved by Nancy Trivette, seconded by Jack Elliot and carried to** approve the FFA Foundation Board of Trustees minutes of January 27, 2003 as corrected.

**2. Seating of New Members**

Larry Case declared Nancy Trivette, Steve Harbstreit and William Deimler duly seated on the National FFA Foundation Board of Trustees.

**3. Financial and Investment Reports**

Marion directed everyone's attention to the audit report with special thanks to Vicki Settle for all her hard work. He noted that it is a clean audit, which is a credit to Vicki and her staff.

Marion Fletcher introduced Vicki Settle who reviewed the monthly investment summary for the six months ended June 30, 2003 and the audited end-of-year financial report.

**MOTION: Moved by Marion Fletcher, seconded by Jack Elliot and carried to** accept the audited End-of-Year National FFA Foundation Financial Report provided by the accounting firm of BKD. *(Attachment 1)*

The Treasurer then reviewed the current financial statement. Marion Fletcher indicated that the investment review by Mike Hugh of Oxford Financial Group was held on Saturday and that the board voted to maintain the current mix of investments "60/40" as adopted in the Investment Policy Statement in 1999.

Gerry Brase indicated that he is comfortable with the review process that is in place to review the portfolio managers and expressed his appreciation for the work that had

been done by the board to take another look at the investment policy in light of new market trends and situations.

John Rakestraw mentioned that it is important to know exactly where and how these monies are being used and to have an understanding of the risk profile.

**MOTION: Moved by Steve Harbstreit, seconded by Angela Collins and carried to accept the Treasurer's Report. (Attachment 2)**

**4. Program Development and Direction Report**

Elaine Lewis, Chairperson of the Special Committee on Organization Diversity Thrust introduced two motions for special project funding by the National FFA Foundation Board of Trustees.

**MOTION: Moved by Jack Elliot, seconded by James Woodard and carried to seek approximately \$1,000,000 in special project funding from the National FFA Foundation for the development of global agricultural education resources.**

**MOTION: Moved by James Woodard, seconded by Roger Teeple and carried to approve the concept of "Grow Our Own" diversity development initiative, and to seek approximately \$1,000,000 in special project funding from the National FFA Foundation, pending approval by the governing committee.**

Bernie Staller, Chief Operating Officer for National FFA Organization and National FFA Foundation, reviewed two proposals for trustee consideration from the Education Division:

**MOTION: Moved by Angela Collins, seconded by Larry Long and carried to seek \$1,250,000 in special project funding from the National FFA Foundation for development of a pilot project to develop an online assessment strategy and tool for LifeKnowledge.**

**MOTION: Moved by Tim Hammerich, seconded by Roger Teeple and carried to seek \$1,000,000 to \$1,250,000 in special project funding from the National FFA Foundation for the development of authentic assessment strategies as part of Vision 2020.**

Kent Schescke, Director, Business and Partner Development Division, National FFA Organization, brought forward the following motions for consideration:

**MOTION: Moved by David Lawver, seconded by Larry Long and carried to seek special project funding to develop a National FFA Volunteer Summit at national FFA convention.**

*(Attachment 3)*

**MOTION:** Moved by Larry Long, seconded by Steve Harbstreit and carried to seek special project funding to develop a volunteer award to recognize individuals who promote and practice volunteerism. *(Attachment 4)*

**MOTION:** Moved by Pat Natusch, seconded by William Deimler and carried to seek special project funding to develop a pilot program in capacity building through volunteer recruitment and individual giving. *(Attachment 5)*

5. **State Registration Statement**

**MOTION:** Moved by Marion Fletcher, seconded by John Rakestraw and carried to approve the Minnesota Charitable Organization Registration Statement for signing by Larry D. Case, as President and C. Coleman Harris, as secretary of the Foundation Board of Trustees.

6. **Report of the 2003 Chairperson of the FFA Foundations Sponsors' Board**

Sponsors' Board Chairman Jerry Brase indicated that the fundraising effort is \$130,000 ahead of pace set last year. The goal this year is \$9 million. He attributed the success thus far to 38 caring individuals on the Sponsors' Board who have been outstanding fundraisers. Tractor Supply hosted the kickoff of the Business & Industry Tours for the National Officers beginning in Nashville, Tennessee. Mr. Brase noted the significance of the individual giving potential. Now, individual giving is only a fraction of what other non-profits enjoy. Time to focus our energy and efforts for developing individual giving. Mr. Brase expressed that he had enjoyed the year of service and gave a salute to regional directors and the Sponsors' Board members.

Tim Hammerich gave his thanks to the Mr. Gerald Brase and to Tractor Supply for all his efforts on behalf of the National FFA Foundation.

John Rakestraw expressed his appreciation for the volunteer effort recognition. Looking forward to next year's board with 8-9 new board members bringing additional diversity. He invited those present to enroll as executive sponsor.

Dr. Case thanked Jerry Brase and John Rakestraw for all the work they do for FFA.

7. **Recommendations from Sponsors' Board**

None at this time.

8. **Report of the National FFA Foundation Office**

Kent Schescke announced that Gene Honn, new Foundation team leader, as a great asset to the team. Angie White has joined corporate staff and Molly Schilling is on board as Lead Regional Director - Individual Giving.

## 9. Funding Reports with Related Groups

- The National Council for Agricultural Education – Ted Mottaz

Vision 2020 Building A Seamless Educational System - Special Project  
**MOTION: Moved by** David Lawver, **seconded by** Coleman Harris **and carried** to approve for special project funding the Vision 2020: Building A Seamless Educational System for the Agriculture, Food and Natural Resources Industry.

*(Attachment 6)*

President Ted Mottaz reported that the national Council had new contributions totaling \$526 that qualified for the FFA Foundation matching grant.

## 10. Presentation of the Preliminary Budget For Approval

**MOTION: Moved by** Steve Zimmerman, **seconded by** Tim Hammerich **and carried** to accept the preliminary Foundation budget for 2004. *(Attachment 7)*

*Note: The final budget will be presented to the Trustees for their approval in January 2004.*

## 11. Retiring Trustee Comments

Expressions of gratitude for the opportunity of service were enunciated by each of the following members:

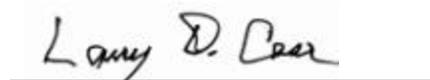
- Jerry Brase – Enjoyed the opportunity to get to know individuals present. He encouraged board members to take their responsibilities seriously as it impacts the future direction of the organization.
- Jack Elliot – Expressed his appreciation to the leadership for their tireless efforts.
- Pat Natusch – Indicated her appreciation for the knowledge gained from shared ideas.
- Larry Long – Expressed his appreciation for all those present and their commitment.
- Roger Teeple – Thanked everyone for the opportunity of service and learning.
- Tim Hammerich – Expressed his appreciation for the time and experiences with the Trustees and the business industry and for their on-going support.

The next meeting is the Foundation Executive Committee on October 29, 2003 in Louisville, Kentucky.

With no further business to come before the board, the meeting was adjourned at 2:35 p.m.



C. Coleman Harris, Secretary



Larry D. Case, President