

INDIANA UNIVERSITY SCHOOL OF DENTISTRY



Joining & Leaving the Dental Practice — Third Edition (eBook)

The ADA is making available a free downloadable eBook to ADA members on buying and selling a dental practice. Written by William P. Prescott, Esq., MBA, the book is geared for the selling doctor who is ready to retire with "Exit Strategy Questions," such as:

- When might I retire?
- Can I afford to retire?
- What will I do with my time?
- Do I continue to work any?
- Do we have a financial plan?
- What is our health status?

A buyer on the other hand is concerned about opportunity and practice growth. She/he has different questions, such as patient demographics, location, third-party payer mix, etc.

The purpose of Joining and Leaving the Dental Practice is to educate you, your advisors and spouse/partner on all-important business, legal, and tax planning issues relative to one's practice succession or entry choices. The 115-page book recognizes that in any form of practice transition, you have a silent partner, the IRS and state revenue offices.

To download the eBook, ADA members can visit: https://success.ada.org/en/pra ctice-management/joining-and-leaving-the-dental-practice.

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March 1, 2019

The BIG news for this edition of *First Friday* is the appointment of **Dr. Carol Anne Murdock-Kinch** as the new dean for the IU School of Dentistry, effective July 1, 2019. In case you missed the announcement from Chancellor Paydar it stated:

Dr. Carol Anne Murdoch-Kinch has been named dean of the Indiana University School of Dentistry at IUPUI, subject to formal approval by the IU Board of Trustees. When Dr. Murdoch-Kinch assumes her role on July 1, 2019, she will be the 10th person and first female named dean in the school's 140-year history. She succeeds Dr. John N. Williams Jr., who will step down as dean on June 30, 2019.

"We are delighted to welcome Dr. Carol Anne Murdoch-Kinch to the leadership team and specifically to our School of Dentistry at IUPUI," IUPUI Chancellor Nasser H. Paydar said. "Dr. Murdoch-Kinch brings world-class experience and dedication to preparing the next generation of dental professionals in Indiana."

Dr. Murdoch-Kinch previously served as associate dean for academic affairs and Dr. Walter H. Swartz Professor of Integrated Special Care Dentistry at the University of Michigan School of Dentistry. She also served as a clinical professor in the school's department of Oral and Maxillofacial Surgery and Hospital Dentistry. Dr. Murdoch-Kinch's work in Michigan included multidisciplinary clinical research in oncology; a hospital-based oral medicine referral practice where dental and medical residents co-treated patients with oral manifestations of skin diseases; and educational research on curriculum, dental school climate and engaged learning. Dr. Murdoch-Kinch is no stranger to the IU School of Dentistry, where she received a clinical certificate in Dental Diagnostic Sciences in 1991 and PhD in 1996. Her dissertation involved clinical research on gene expression of Crouzon Syndrome in families.

As Indiana's only dental school, the IU School of Dentistry is dedicated to offering a learning environment that brings together teaching, research and community service in preparing the finest dental professionals, a mission in which Dr. Murdoch-Kinch believes.

"As a proud alumna of IU, I am eager to serve the School of Dentistry, the university, the state of Indiana and the dental profession in this new role. The school's mission and core values resonate deeply with my own in the education of the finest dental professionals, the promotion of ground-breaking research, and the cultivation of innovative practices to advance oral health and overall health," Dr. Murdoch-Kinch said. Dr. Murdoch-Kinch also attended the University of New Brunswick in Fredericton, N.B., Canada and received a Doctor of Dental Surgery from Dalhousie University in Halifax, Nova Scotia.

With Dean Designee Dr. Carol Anne Murdoch-Kinch, IUSD will continue its quest to be ...one of the best dental schools of the 21st century.

Greetings from Thailand

As the March edition of *First Friday* goes to press, I send you warm (90+ degree) greetings from halfway round the world in Bangkok, Thailand. IUSD has had a long-term relationship through graduate dental education with partners in Thailand for over 50 years. Drs. Michael Kowolik and Gabe Chu have joined in the celebration of the opening of the IU Thailand Gateway to commemorate IU's 70 years of close and lasting friendship with the people of Thailand. As IU rapidly approaches its bicentennial celebration, the university's ties to this historically, culturally, and politically dynamic country – and to Southeast Asia more broadly – are as active and extensive as ever. Read about the newest <u>IU Gateway here</u>.

2019 Dental Day at the Capitol

On Monday, March 11, 2019, the IDA will group members with IUSD students for all to learn about the legislative process, how to talk with legislators, and discuss the role of advocacy in shaping state public policy. Learn about your legislators. Do your homework. Find the names of your legislators <a href="https://example.com/hemework.com/he

ADEA in Chicago

Many IUSD faculty and students will be headed to Chicago in mid-March to attend the annual American Association of Dental Education 2019 ADEA Annual Session & Exhibition. The meeting will be held from Saturday, March 16, to Tuesday, March 19, 2019, at the Hyatt Regency Chicago in Chicago. To begin planning your experience at the conference, visit the official conference website at adea.org/2019. This is a great way to learn about all the new and exciting instructional and educational programs being developed by dental schools in the United States.

CODA Hearing on Proposed Accreditation Standards – 2019 ADEA Annual Meeting

Chicago is the place to be on Saturday, March 16, 2019, to listen and/or provide testimony on a series of proposed CODA accreditation standards for a variety of programs. The hearing will be held from 11:00 a.m. to 12:00 p.m. in Roosevelt 3A&B, East Tower, Concourse Level, Hyatt Regency Chicago. CODA holds two open hearings each year (ADEA and ADA meetings) to listen to the broad communities of interest. The proposed changes are available at https://www.ada.org/en/coda/current-accreditation-standards/proposed-accreditation-standards.

Upcoming IUSD Events

- Monday, March 11, 2019 IDA Dental Day for D3 students
- March 18-22, 2019 IUSD Spring Break Classes and Clinics Closed
- March 16-19, 2019 ADEA Annual Session, Hyatt Regency Chicago
- Wednesday, April 3 IUSD Research Day, 12-4:30 pm, Campus Center
- April 12, 2019 IUSD's 140th Birthday

Coffee and Donuts – Join us on Friday, March 1, from 7:30 to 9 am for the monthly First Friday school gathering. Complimentary coffee, donuts, and fruit will be served in the student lounge.



Thanks to each of you for your dedication to and support of the Vision and Mission of IUSD. I'll be back next month with another edition of *First Friday...Dean's Update*.

-John

Check out all the current IU

Dentistry news on our website:
www.dentistry.iu.edu
or on our Facebook page:
www.facebook.com/IUDentistry