

Athenaeum Foundation
Board Meeting
Veterans Room - Rathskeller
September 26, 2012

Minutes

Board Members Present: Gregory Hahn, Stephen Wagman, Wayne Schmidt, Mary Ann Sullivan, Tina Connor, Meghan DeMars, Giles Hoyt, Jerry Lamkin, Rich Rardin, Rozelle Boyd, David Willkie, David Kingen, Dan McMichael
Staff: Cassie Stockamp, Corey Behmer, Marianne Isaacs, Keri Jeter
Guests: Betty Heppner (Gymnastics), Terry Corcoran (Gymnastics), Bruce Baird (IHA), David Shelton

The meeting was called to order by Gregory Hahn at 11:06am. Hahn welcomed Dan McMichael to his first board meeting. Meeting minutes from the August 1, 2012 meeting were approved.

Finance Committee Report

Wagman presented the current financial report. Income in 2012 is greater than \$20,000 better than projected year-to-date and expenses are down more than \$40,000 from projected totals. There will be some repairs made to the building yet this year that have not been accounted for in the finance statements at this time. Financials were approved by the board. The National Bank of Indianapolis has not completed the paperwork to join our line of credit and loan into one. This is expected to be completed prior to the next board meeting. Stockamp presented the current theatre report. The theatre is currently billing almost \$100,000 in revenue. There are a substantial number of reservations for 2013 already.

IN Gymnastics Hall of Fame

Heppner and Corcoran established the IN Gymnastics Hall of Fame in the YMCA area of the Athenaeum in conjunction with USA Gymnastics and the Foundation. There was an official banquet on July 15, 2012 to commemorate the first six individual inductees. The official plaque is hung in the lobby of the YMCA on the first floor. This is an ongoing project with an annual banquet. The plan is to honor three individuals each year.

Building Committee Report

Hoyt reported that the new vice-chancellor of IUPUI has shown some interest in IUPUI renting the theatre. The talks continue.
Baird with InSight Development and Indianapolis Housing Agency presented the concepts for the current planned development across the street of Barton Towers and Barton Annex. The Phase One site plan shows a building on starting on East Street which wraps around to Michigan Street and Mass Ave which wraps the tower. The building shows retail shops on ground level with 31 parking spaces below ground and 41 units of apartments above. Between the new building and the tower will be a pocket park with passage from Michigan Street to Mass Ave. The overall effect will be more visually appealing with equipment being enclosed. Development will begin mid-October this year. The Phase Two development of the point of this property is not funded yet. Baird proposed plans for the Athenaeum parking lot. Potentially a parking garage would be built on the current Athenaeum parking lot with apartments lining East Street. The garage would house 64 spaces per level.

Governance Committee Report

The board voted to accept Denise Barkdull's official resignation. Two open spaces remain on the board. One is a YMCA designated seat and the other is designated to the Athenaeum Pops Orchestra.

Shelton has been working on a revision of the board by-laws. The current by-laws name the actual membership categories of the board (i.e. named appointee, elected, etc.). Shelton named a new non-voting category of trustee which was modeled on the Trustee Emeritus status and does not require a change to the incorporation of the Foundation. This category allows for up to three members on the board at one time. Two-thirds vote is required to pass this amendment and the board voted to approve this amendment. The signature page was passed for official documentation. This document will be officially filed with the Foundation.

In February the full board met for a strategic planning retreat with smaller subsequent meetings after to fine tune the information from the retreat. The board will adopt a plan of action at this time. (See full Strategic Plan Report for details) Schmidt was charged with the overall (interior, exterior and other) maintenance plan. Schmidt believes the exterior should be first, followed by interior and other. Willkie and Hahn were charged with exploring ways to increase revenue 25% over the next three years. The plan calls for \$75,000 additional income per year. Some items proposed are: maximize unused rental space, allowing naming rights to locations and holding a significant fundraiser each year. Sullivan presented the plan to increase visibility and awareness. Building awareness and branding make fundraising easier. This committee will develop a final brand policy. Hahn spoke of the mission statement and a capital campaign to be discussed further. The board approved implementation of the strategic plan.

Development Committee Report

Behmer spoke of the upcoming GermanFest on October 13. The event this year is an all day and night event until 11:00pm. Behmer asks for board members to volunteer if possible. Richard Lugar will be receiving the Hoosier German-American of the Year award at GermanFest. The roofsitting event will be culminating at GermanFest, a fire truck will take a ladder bucket up to the roof and bring Cassie down. Jeter spoke about each of the individual events on the roof during the week leading up to GermanFest.

New Business

McMichael asks for assistance in getting the tent erected in the biergarten. The board voted to assist McMichael with his current city petition.

The meeting officially adjourned at 12:50pm.

Next Meeting: January 23, 2013 at 11:00am