

Budget Requirements - Non-General Fund Accounts

FIN-BUD-II-10



About This Policy

Effective Date:

10-01-1990

Last Updated:

03-21-2012

Responsible University Office:

Financial Management Services

Responsible University Administrator:

Vice President and Chief Financial Officer

Policy Contact:

Joan HagenAssociate Vice President
and University Controller,
Office of the Controllerjhagen@indiana.edu

Scope

Policy Statement

Reason For Policy

Definitions

History

[Back to top](#) ↗

Scope

-

[Back to top](#) ↗

Policy Statement

Accounts within the fund groups of 20-23, 27-29, and 60-66 that incur compensation related expenses or that have a volume of expenditure activity of \$30,000 or more each fiscal year must establish an operating budget.

[Back to top](#) ↗

Reason For Policy

To provide for budgets in non-general fund accounts with compensation expenses or specific levels or activity.

[Back to top](#) ↗

Definitions

A budget plan, in addition to helping managers with their fiscal responsibility, imparts to others that have a need to review or become involved with the accounts, the fact that there is a definite plan and that all commitments resulting from the plan, such as staff benefits, have been recognized and included.

History

This policy was established on October 1, 1990.