

Budgetary Affairs Committee Meeting

Tuesday, December 11, 2012
1-2pm UL1116

Attendees: Catherine Brown, Reed Smith, Stephen Randall, Antony Page, Lisa McGuire, Brian Krohn, Thomas Fisher, Andrew Winship, David Bivin, Andrea Copeland, Michael Weaver, Jacqueline Blackwell, Joyce Mac Kinnon, Sarah Koskie, and Jane Luzar (guest).

1. Approval of minutes November 13, 2012
 - a. approved
2. Honors scholarship presentation
 - a. Jane Luzar – PowerPoint Presentation provided. Honors College approach may shape the way the campus manages scholarships. Emphasized that they are fiscally responsible. Part of the enrollment shaping initiative – moved into a four year college from a program. Formalized the scholarship process. High Ability students require scholarships as they have other offers. Scholarships and student performance carefully managed in the college.
 - b. Scholarship process: 640 students currently in the college; college has room and adequate staffing for 800. Named scholarships: Bepko Scholarship (top performing group, emphasis on community engagement rather than research, focus on Hoosiers, only 10% out of state, pays tuition & fees for four years, study abroad scholarship \$2500, on campus housing two years, required to live on campus, \$1,570,000 recurring funds; supports/target 25 students annually) Hunt Scholarship (engineering and technology), Plater International (students with an international focus and one must be an international student, it was sort of being managed by the office for international students, now honors college manage this, students interview, \$12,000 a year, one year housing, \$2500 study abroad; the allocation did not meet the expected cost, the office will have to reduce the number of students receiving this scholarship; in sync in four years – shrink enrollment to do so) Herbert Presidential (Hoosiers and future leaders required; managed from Bloomington, \$12,000 a year, study abroad \$2,500, and housing supplemental; only receive \$3000 for the first 10; IUPUI was overreaching – we were not aligned with what was available; we were going into the red; honors college has taken over the programmatic management of that scholarship and as a result the funding has been adjusted to keep from incurring debt, will be in sync in four years) and a Bepko Fellowship (successful completion of Bepko Scholarship can apply for Bepko Fellowship; awarded \$5,000 for four years; 5 or 6 new students a year; available to graduate and professional students who had received Bepko scholarships).
 - c. Monies were once comingled. Stacking scholarships – multiple scholarships being assigned to one individual. Creating specific accounts – easier to determine what you have to allocate and to identify needs this way. Stacking with the Chancellor's scholarship based on each School's ability to pay for scholarships – complicated and not available across campus. Then IUPUI allocated money to the Chancellor's scholarship, \$8,000, admissions based award, open to all students on campus. 400 plus students qualify this year, 47% acceptance rate. Looking at creating separate funding accounts for each scholarship to identify where the funds are being overspent – this is seen as a measure to correct the recurring 2 million debt that the scholarship office incurs.
 - d. Member: What type of students?

- i. Mainly white women, working on diversity. Chancellors scholarship helps diversify the college – the disciplines are more varied as a result.
- ii. Bepko is holistic opportunity not just score based.

Member: How many needs based and high ability based scholarships should we allocate? Should one be emphasized? This is a role for this committee to provide insight on these questions.

Member: How underfunded are we?

A huge percentage, double digit, and compared to other universities, we are underfunded in general and in every dimension. There is not a central seamless place to find out about all the scholarships available. There is no connection between schools, departments, and university scholarships.

Member: I see a great deal of scholarships but they have an obligation – the students have to work X hours a week or semester. Is this a problem for students?

Honors students have to give 12 hours a semester – connected to service learning. We try not to overload them – these students tend to overreach on their own and we try to get the students to focus.

Member: How long have we known we are underfunded?

IMPACT campaign did not address scholarship. Honors college just now has a development officer assigned. We are trying to push for a naming opportunity. If we were a part of that – we would be in much better place. We repeatedly have brought this issue to the administration's attention.

Member: You have 60 scholarships but 600 students, How do you make up the difference?

It is 200 a year and the Chancellor's scholarship makes up the difference. Some of the students were in place before the college was formed.

Member: Are any of these need based?

No, these are all merit based. Some are themed based – for example, community service.

Member: Bepko awardees are exceptional – they improve the quality of an entire class.

Member: We need to think about revenue, how do we set priorities, how does the strategic plan address this?

Member: What about returning students? Are these scholarships for freshman?

Yes. We are looking at what happens with transfer students – we would want to work on a seamless transfer for students from Ivy Tech honors program, or another university. There are models out there that we could adopt. We do talk to adult learners – we try to connect them to grad schools or other scholarships available from other schools and departments.

3. Update on parking monetization-none provided
4. Additional questions re appropriations/assessments-none asked

Meeting adjourned 2:02.

12/10/12BAC Dec minutes